

Current report no: 42/2005

Date: 23rd December 2005



**Disposal of the issuer's shares by a managing person**

The Management Board of LPP S.A. hereby informs that:

The Management Board of LPP S.A. hereby informs to have been notified today by a person acting as Vice-president of the Board of LPP S.A. that pursuant to art. 160 of Financial Instruments Trading Act of 29<sup>th</sup> July 2005, the person disposed of 1200 shares of LPP S.A. The shares disposal at the per-share price of PLN 791 took place as an ordinary transaction at the Warsaw Stock Exchange on 22<sup>nd</sup> December 2005.

Legal basis: Art. 160 item 4 of Financial Instruments Trading Act – information on transactions of persons with access to confidential information

**SIGNATURES:**

Dariusz Pachla – Vice President of the Management Board

Alicja Milińska – Vice President of the Management Board