

Current report no: 21/2008

Date: 9th May 2008



Extraordinary General Meeting of Shareholders – agenda

The Management Board of LPP S.A. with its registered office in Gdańsk at ul. Łąkowa 39/44 hereby informs that it shall hold its Extraordinary General Meeting of Shareholders on 16 June 2008 at 11 am in Gdańsk, ul. Łąkowa 39/44. The Meeting shall have the following agenda:

1. Opening of the session and appointment of the Chairperson.
2. Arriving at an agreement as to whether the General Meeting has been convened in a proper manner and whether it is able to adopt resolutions; drawing up the list of attendance.
3. Appointment of the voting committee members.
4. Adoption of the agenda.
5. Presentation of the Resolution of the Supervisory Board including Supervisory Board's opinion on the issues to be examined by the General Meeting of Shareholders on the meeting on 16th June 2008.
6. Presentation of the Resolution of the Management Board including an opinion justifying the former shareholders' waiver of pre-emptive rights for 80,000 (eighty thousand) or less than 80,000 (eighty thousand) (the amount will be determined in resolution of the General Meeting of Shareholders on increasing the share capital) series J ordinary bearer shares.
7. Adoption of the resolution on the increase in Company's share capital by PLN 160,000 (one hundred sixty thousand) or by an amount lower than PLN 160,000, which will be determined in a resolution of the General Meeting of Shareholders on the increase in the share capital, by private issue of 80,000 (eighty thousand) ordinary bearer shares or ordinary bearer shares in the amount lower than 80,000; the amount will be determined in the resolution of the General Meeting of Shareholders on the increase in the share capital, series J, at a per-share nominal value PLN 2.00, former shareholders shall have no pre-emptive right for series J Shares.
8. Adoption of the resolution on amending § 5 item 1 and item of Company's articles of association by adding provisions resulting from the resolution on the increase in the share capital of the Company mentioned in point 7 of this agenda.
9. Adoption of the resolution on authorising the Supervisory Board to adopt the consolidated text of Company's articles of association, providing for the amendments to the articles of association implemented by the resolution mentioned in point 7 and 8 above.
10. Adoption of a resolution on: (i) concluding an agreement on the registration of shares that will be issued as part of the increase in the share capital in the National Depository for Securities, (ii) applying for the admission of the shares that will be issued as part of increase in the share capital to trading on regulated market, (iii) on dematerialisation of shares that will be issued as part of increase in the share capital.
11. Closing of the session.

§ 5 item 1 and item 2 of the articles of association has the following wording:

1. Company's share capital totals PLN 3,407,000.00 (PLN three million forty seven thousand) and is divided into: 350,000 (three hundred thousand) registered shares and 1,353,500 (one million three hundred fifty three thousand five hundred) bearer shares of per-share nominal value of PLN 2 (two).

2. The Company issued:

- 1) 100 (hundred) series A bearer shares of per-share nominal value of PLN 2,
- 2) 350,000 (three hundred fifty thousand) series B registered shares of per-share nominal value of PLN 2 (two),
- 3) 400,000 (four hundred thousand) series C bearer shares of per-share nominal value of PLN 2 (two),
- 4) 350,000 (three hundred fifty thousand) series D bearer shares of per-share nominal value of PLN 2 (two),
- 5) 56,700 (fifty six thousand seven hundred) series E bearer shares of per-share nominal value of PLN 2 (two),
- 6) 56,700 (fifty six thousand seven hundred) series F bearer shares of per-share nominal value of PLN 2 (two),
- 7) 300,000 (three hundred thousand) series G bearer shares of per-share nominal value of PLN 2

(two),

8) 190,000 (one hundred ninety thousand) series H bearer shares of per-share nominal value of PLN 2 (two).

The Management Board draws attention to the fact that on 8th May 2008, as part of the existing provisions on the target capital described in § 5 items 5-10 of the articles of association, the Management Board adopted a resolution on the increase in Company's share capital by PLN 5,134.00 (PLN five thousand one hundred thirty four), by private subscription of 2,567 (two thousand five hundred sixty seven) new series I bearer shares of per-share nominal value of PLN 2.00 (two).

After adding the above mentioned amendment to § 5 item 1 and item 2 of the articles of association, it will have the following wording:

1. The Company's share capital is PLN 3,412,134.00 (PLN three million four hundred twelve thousand one hundred thirty four) and is divided into: 350,000 (three hundred and fifty thousand) registered shares and 1,356,067 (one million three hundred fifty six thousand sixty seven) bearer shares of per-share nominal value of PLN 2 (two).

The Company issued:

- 1) 100 (one hundred) series A bearer shares of per-share nominal value of PLN 2 (two),
- 2) 350,000 (three hundred fifty thousand) series B registered shares of per-share nominal value of PLN 2 (two),
- 3) 400,000 (four hundred thousand) series C bearer shares of per-share nominal value of PLN 2 (two),
- 4) 350,000 (three hundred fifty thousand) series D bearer shares of per-share nominal value of PLN 2 (two),
- 5) 56,700 (fifty six thousand seven hundred) series E bearer shares of per-share nominal value of PLN 2 (two),
- 6) 56,700 (fifty six thousand seven hundred) series F bearer shares of per-share nominal value of PLN 2 (two),
- 7) 300,000 (three hundred thousand) series G bearer shares of per-share nominal value of PLN 2 (two),
- 8) 190,000 (one hundred ninety thousand) series H bearer shares of per-share nominal value of PLN 2 (two),
- 9) 2,567 (two thousand five hundred sixty seven) series I bearer shares of per-share nominal value of PLN 2 (two),

The above described increase in the share capital as part of target capital has not been registered until the present moment.

After adding the above mentioned amendment regarding the increase in share capital and after adding the amendment resulting from the adoption of the resolution on the increase in share capital, mentioned in point 7 of the agenda and the resolution on amendments to the articles of association by the General Meeting of Shareholders, § 5 item 1 and item 2 of the articles of association shall have the following wording:

1. Company's share capital totals PLN 3,572,134.00 (PLN three million five hundred seventy two thousand one hundred thirty four) [or alternatively: the amount obtained after adding PLN 3,412,134.00 (PLN three million four hundred and twelve thousand one hundred thirty four) and an amount lower than PLN 160,000.00 (PLN one hundred sixty thousand), which will be determined in the resolution of the General Meeting of Shareholders on the increase in share capital] and is divided into: 350,000 (three hundred fifty thousand) registered shares and 1,436,067 (one million four hundred and thirty six thousand sixty seven) [or alternatively: the amount obtained after adding 1,356,067 (one million three hundred and fifty six sixty seven) and an amount lower than 80,000 (eighty thousand), which will be determined in the resolution of the General Meeting of Shareholders on the increase in share capital] bearer shares of per-share nominal value of PLN 2 (two).

2. The Company issued:

- 100 (one hundred) series A bearer shares of per-share nominal value of PLN 2 (two),
- 2) 350,000 (three hundred fifty thousand) series B registered shares of per-share nominal value of PLN 2 (two),

- 3) 400,000 (four hundred thousand) series C bearer shares of per-share nominal value of PLN 2 (two),
- 4) 350,000 (three hundred fifty thousand) series D bearer shares of per-share nominal value of PLN 2 (two),
- 5) 56,700 (fifty six thousand seven hundred) series E bearer shares of per-share nominal value of PLN 2 (two),
- 6) 56,700 (fifty six thousand seven hundred) series F bearer shares of per-share nominal value of PLN 2 (two),
- 7) 300,000 (three hundred thousand) series G bearer shares of per-share nominal value of PLN 2 (two),
- 8) 190,000 (one hundred ninety thousand) series H bearer shares of per-share nominal value of PLN 2 (two),
- 9) 2,567 (two thousand five hundred sixty seven) series I bearer shares of per-share nominal value of PLN 2 (two),
- 10) 80,000 (eighty thousand) [or alternatively, an amount lower than 80,000 (eighty thousand), which will be determined in the resolution of the General Meeting of Shareholders on the increase in share capital] series J bearer shares of per-share nominal value of PLN 2 (two).

The Management Board of LPP S.A. hereby informs that pursuant to Art. 406 § 1 of the Code of Commercial Companies, the right to participate in the Annual General Meeting of Shareholders is granted to holders of registered shares or temporary depository receipts, if recorded in the share register at least one week before the set date of the GM.

The Management Board of LPP S.A. hereby informs that pursuant to Art. 406 § 3 of the Code of Commercial Companies, as related to Art. 9 item 3 of the Financial Instruments Trading Act of 29th July 2005 (Journal of Laws No. 183 item 11472), the right to participate in the General Meeting of Shareholders is granted to holders of registered depository receipts (share certificates) issued to confirm that shares have been deposited, and specifying at the minimum the number of shares and the statement by the Brokerage House confirming that these shares cannot be traded after the certificate is issued and until the certificate is no longer valid or is returned to the issuer. Depository receipts must be submitted to the Company's registered office in Gdańsk at ul. Łąkowa 39/44 - the Secretariat, at least one week before the set date of the Annual Meeting of Shareholders, and cannot be collected before the end of the AGM.

The Management Board of LPP S.A. hereby informs that pursuant to Art. 407 § 1 of the Code of Commercial Companies, the list of shareholders entitled to participate in the General Meeting of Shareholders, signed by the Management Board and including names and surnames of eligible persons or names of eligible companies, their domicile (registered office), number, type and designation of shares and respective number of votes carried by these shares, will be available at the registered office of the Company's Management Board, that is in Gdańsk at ul. Łąkowa 39/44, for three working days before the General Meeting of Shareholders is held. Any shareholder may gain access to the list of shareholders at the Management Board's registered office and ask for a copy of the list (provided that all associated costs are returned by the shareholder). Shareholders may also review the documentation included in the agenda of the GM and ask for a copy of motions included in the agenda (provided that all associated costs are returned by the shareholder). This documentation will be made available at the Company's registered office a week before the set date of the GM. The Management Board of LPP S.A. hereby informs that pursuant to Art. 412 §1- §4 of the Code of Commercial Companies, shareholders may participate in the General Meeting and exercise their voting rights in person or by proxy. The proxy authorisation shall be invalid unless made in writing, it must carry the stamp duty and must be attached to the minutes of the General Meeting. Members of the Management Board and the Company's employees cannot act as proxy at the GM. Representatives of entities other than natural persons must submit up-to-date copies of entries in relevant registers, specifying persons entitled to represent these entities.

The Management Board of LPP S.A. informs that attendance at the GM will be checked on 16 June 2008 starting at 11:00 a.m.

Series J shares that will be issued pursuant to Resolutions to be adopted by the Extraordinary Meeting

of Shareholders of LPP S.A. shall be held (at a per-share price of PLN 2,350) by Shareholders of Artman S.A., in compliance with the provisions set forth in the letter of intent which current report no. 15/2008 of 10th April 2008 informed of.

Legal basis: Art. 56 item 1.2 of the Public Offering Act - Current and Interim Information

Signatures:

Alicja Milińska –Vice President of the Management Board

Dariusz Pachla – Vice President of the Management Board