

Current report no. 29/2004

Date: 17th June 2004



Draft resolutions to be adopted at the General Meeting of Shareholders

The Management Board of LPP S.A. hereby informs that

Presented below are draft resolutions to be adopted at the General Meeting of Shareholders of LPP S.A. on 29th June 2004.

1

Resolution no. _____
of the Annual General Meeting of Shareholders of LPP S.A. of 29th June 2004

"General Meeting of Shareholders of LPP S.A. seated in Gdańsk hereby appoints Mr. _____ as the Chairman of today's General Meeting."

3

Resolution no. _____
of the Annual General Meeting of Shareholders of LPP S.A. of 29th June 2004

"General Meeting of Shareholders of LPP S.A. seated in Gdańsk hereby appoints the following persons as members of today's voting committee: _____".

4

Resolution no. _____
of the Annual General Meeting of Shareholders of LPP S.A. of 29th June 2004

"General Meeting of Shareholders of LPP S.A. seated in Gdańsk hereby agrees upon the following agenda of today's General Meeting:

1. Opening of the session and appointment of the Chairman.
2. Arriving at an agreement as to whether the General Meeting has been convened in a proper manner and whether it is able to adopt resolutions; drawing up the list of attendance.
3. Appointment of the voting committee members.
4. Adoption of the agenda.
5. Presentation of the Supervisory Board's resolutions on:
 - a) assessment of the Company's FY03 financial statement and the Management Board's report on the Company's business in FY03,
 - b) examination of the Management Board's proposed distribution of the Company's FY03 profit,
 - c) approval of the Supervisory Board's opinion on matters to be discussed by the General Meeting on 29th April 2004,
 - d) comprehensive assessment of the Company's standing in FY03,
6. Presentation, examination and approval of the Management Board's report on the Company's business in FY03.
7. Presentation, examination and approval of the Supervisory Board's report for FY03.
8. Presentation, examination and approval of the Company's financial statement for FY03.
9. Adoption of a resolution to clear the Management Board members for due performance of their duties in FY03.
10. Adoption of a resolution to clear the Supervisory Board members for due performance of their duties in FY03.
11. Adoption of a resolution on the distribution of the Company's net profit generated in FY03.
12. Adoption of a resolution on the appointment of the Supervisory Board members.
13. Closing of the session.

6.

Resolution no. _____

of the Annual General Meeting of Shareholders of LPP S.A. of 29th June 2004

"General Meeting of Shareholders of LPP S.A seated in Gdańsk hereby resolves to approve the Management Board's report on the Company's business in 2003".

7.

Resolution no. _____

of the Annual General Meeting of Shareholders of LPP S.A. of 29th June 2004

"General Meeting of Shareholders of LPP S.A seated in Gdańsk hereby resolves to approve the Supervisory Board's report for 2003".

8.

Resolution no. _____

of the Annual General Meeting of Shareholders of LPP S.A. of 29th June 2004

"General Meeting of Shareholders of LPP S.A seated in Gdańsk hereby resolves to approve: the Company's financial statement pursuant to relevant provisions of the Accounting Act of 29th September 1994, including (without limitation):

No. Item	Amount in PLN
1. Assets / liabilities:	242,914,518.76
2. Revenues from sales:	376,823,552.89
3. Profit:	34,280,452.63

9.

Resolution no. _____

of the Annual General Meeting of Shareholders of LPP S.A. of 29th June 2004

"General Meeting of Shareholders of LPP S.A seated in Gdańsk hereby resolves to clear Mr. Marek Piechocki, President of the Company Management Board for due performance of his duties as the Management Board member in 2003".

Resolution no. _____

of the Annual General Meeting of Shareholders of LPP S.A. of 29th June 2004

"General Meeting of Shareholders of LPP S.A seated in Gdańsk hereby resolves to clear Mrs. Alicja Milińska, Vice President of the Company Management Board for due performance of her duties as the Management Board member in 2003".

Resolution no. _____

of the Annual General Meeting of Shareholders of LPP S.A. of 29th June 2004

"General Meeting of Shareholders of LPP S.A seated in Gdańsk hereby resolves to clear Mr. Dariusz Pachla, Vice President of the Company Management Board for due performance of his duties as the Management Board member in 2003".

Resolution no. _____

of the Annual General Meeting of Shareholders of LPP S.A. of 29th June 2004

"General Meeting of Shareholders of LPP S.A seated in Gdańsk hereby resolves to clear Mr. Stanisław Dreliszak, Vice President of the Company Management Board for due performance of his duties as the Management Board member in 2003".

10.

Resolution no. _____

of the Annual General Meeting of Shareholders of LPP S.A. of 29th June 2004

"General Meeting of Shareholders of LPP S.A seated in Gdańsk hereby resolves to clear the following persons for due performance of their duties as the Supervisory Board members in 2003:

1. Jerzy Lubianiec,
2. Jacek Siwicki ,
3. Krzysztof Faferek,
4. Grzegorz Słupski,
5. Wojciech Olejniczak,
6. Bogdan Małachwiej
7. Maciej Krzyżanowski,
8. Sławomir Łoboda"

11.

Resolution no. _____

of the Annual General Meeting of Shareholders of LPP S.A. of 29th June 2004

"General Meeting of Shareholders of LPP S.A seated in Gdańsk hereby resolves not to distribute FY03 net profit in the amount of PLN 34,280,452.63 and to transfer its entire amount to reserve capital."

12

Resolution no. _____

of the Annual General Meeting of Shareholders of LPP S.A. of 29th June 2004

"General Meeting of Shareholders of LPP S.A seated in Gdansk hereby resolves to appoint as member of the Company Supervisory Board for the next term of five years".

Resolution no. _____

of the Annual General Meeting of Shareholders of LPP S.A. of 29th June 2004

"General Meeting of Shareholders of LPP S.A seated in Gdańsk hereby resolves to appoint as member of the Company Supervisory Board for the next term of five years".

Legal basis:

RRM GPW (Regulation by the Polish Council of Ministers), § 49 section 1
item 3

SIGNATURES:

Dariusz Pachla – Vice President of the Management Board
Alicja Milińska – Vice President of the Management Board