

Current report no. 26/2004

Date: 4th June 2004



Annual General Meeting of Shareholders

The Management Board of LPP S.A. hereby informs that

The Management Board of LPP S.A. headquartered in Gdańsk at ul. Łąkowa 39/44 shall convene the Annual General Meeting of Shareholders on 29th June 2004 at 9:00 a.m. in Gdańsk at ul. Łąkowa 39/44. The agenda of the AGM is as follows:

1. Opening of the session and appointment of the Chairman.
2. Arriving at an agreement as to whether the General Meeting has been convened in a proper manner and whether it is able to adopt resolutions; drawing up the list of attendance.
3. Appointment of the voting committee members.
4. Adoption of the agenda.
5. Presentation of the Supervisory Board's resolutions on:
 - a) assessment of the Company's FY03 financial statement and the Management Board's report on the Company's business in FY03,
 - b) examination of the Management Board's proposed distribution of the Company's FY03 profit,
 - c) approval of the Supervisory Board's opinion concerning matters to be discussed by the General Meeting on 29th April 29 2004,
 - d) comprehensive assessment of the Company's standing in FY03.
6. Presentation, examination and approval of the Management Board's report on the Company's business in FY03.
7. Presentation, examination and approval of the Supervisory Board's report for FY03.
8. Presentation, examination and approval of the Company's financial statement for FY03.
9. Adoption of a resolution to clear the Management Board for the performance of its duties in FY03.
10. Adoption of a resolution to clear the Supervisory Board for the performance of its duties in FY03.
11. Adoption of a resolution on the distribution of the Company's net profit generated in FY03.
12. Adoption of a resolution on the appointment of the Supervisory Board members.
13. Closing of the session.

The Management Board of LPP S.A. hereby informs that pursuant to Art. 406 § 1 of the Code of Commercial Companies, the right to participate in the Annual General Meeting of Shareholders is granted to holders of registered shares or temporary depository receipts, if entered into the share register at least one week before the set date of the AGM.

The Management Board of LPP S.A. informs that pursuant to Art. 406 § 3 of the Code of Commercial Companies and in relation to Art. 11 section 1 of the Law on Public Trading of Securities of 21st August 1997 (Journal of Law *Dz.U.* no. 118, item 754 as amended), the right to participate in the General Meeting of Shareholders is guaranteed by registered depository receipts (share certificates) issued to confirm that shares have been deposited, and including at least the specification of the number of shares and the statement by the Brokerage House confirming that these shares (whose number is specified in the certificate) cannot be traded after the certificate is issued and until the certificate is no longer valid or until is returned to the issuer. Depository receipts must be submitted to the Company's registered office in Gdańsk, at ul. Łąkowa 39/44 – the Secretariat, at least one week before the set date of the Annual Meeting of Shareholders, i.e. by 22nd June 2004 (inclusive), by 4:00 p.m. and cannot be collected before the end of the AGM.

The Management Board of LPP S.A. informs that pursuant to Art. 407 § 1 of the Code of Commercial Companies, the list of shareholders eligible to participate in the General Meeting of Shareholders, signed by the Management Board and including names and surnames of eligible persons (or names of eligible companies), their domicile (registered office), number, type and designation of shares and respective number of votes, will be available at the registered office of the Company's Management Board, that is in Gdańsk, at ul. Łąkowa 39/44, for three working days before the AGM is held. Any shareholder may gain access to the list of shareholders at the Management Board's registered office and ask for a copy of the list (on condition that all associated costs are returned by the shareholder). Shareholders may also gain access to the documentation included in the agenda of the AGM and ask for a copy of motions included in the agenda (on condition that all associated costs are returned by the shareholder). This documentation will be made available at the Company's registered office, within a week before the set date of the AGM.

The Management Board of LPP S.A. hereby informs that pursuant to Art. 409 § 1 - § 4 of the Code of Commercial Companies, shareholders may participate in the AGM and execute their right to vote either in person or by proxy. The proxy authorization must be granted in writing under pain of nullity, must carry the stamp duty and must be attached to the minutes from the Annual General Meeting. Members of the Management Board and the Company's employees cannot act as proxy at the AGM. Representatives of entities other than natural persons must submit current copies of relevant entries in relevant registers, specifying the persons entitled to represent these entities.

The Management Board also reminds that candidates for the Supervisory Board members should be nominated in line with relevant regulations adopted by the Company (Bylaws, Corporate Governance Statement) available on the Company's website at www.lpp.com.pl. The Management Board requests that the principles of the nomination of candidates for the Supervisory Board members be conformed with, and that any and all information related to the nomination of candidates for the Supervisory Board members be submitted to the Company's registered office in due time.

The Management Board of LPP S.A. informs that attendance will be registered on 29th June 2004, starting at 8:00 a.m.

Legal basis: RRM GPW (Regulation by the Polish Council of Ministers), § 49 section 1 item 1

SIGNATURES:	Dariusz Pachla – Vice President of the Management Board Alicja Milińska – Vice President of the Management Board
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