

Current report no: 26/2006

Date: 30th June 2006



Draft resolutions adopted by General Meeting of Shareholders on 29th June 2006

The Management Board of LPP S.A. hereby presents the draft resolutions adopted by General Meeting of Shareholders on 29th June 2006.

Resolution no. 1/2006
of the Annual General Meeting of Shareholders of LPP S.A. of 29th June 2006

"General Meeting of Shareholders of LPP S.A with its registered office in Gdańsk hereby appoints Mr. Sławomir Łoboda as the Chairman of today's General Meeting."

Resolution no. 2/2006
of the Annual General Meeting of Shareholders of LPP S.A. of 29th June 2006

"General Meeting of Shareholders of LPP S.A with its registered office in Gdańsk hereby appoints the following persons as members of today's Voting Committee: Stanisław Dreliszak and Dariusz Pachla".

Resolution no. 3/2006
of the Annual General Meeting of Shareholders of LPP S.A. of 29th June 2006

"General Meeting of Shareholders of LPP S.A with its registered office in Gdańsk hereby agrees upon the following agenda of today's General Meeting:

Opening of the session and appointment of the Chairperson.

Arriving at an agreement as to whether the General Meeting has been convened in a proper manner and whether it is able to adopt resolutions; drawing up the list of attendance.

Appointment of the voting committee members.

Adoption of the agenda.

Presentation of the following resolutions:

- a) Resolution of the Supervisory Board regarding the assessment of the Company's FY05 financial statements and the Management Board's report on the Company's operations in FY05,
- b) Resolution of the Supervisory Board regarding the examination of the Management Board's resolution on the distribution of the Company's FY05 profit of PLN 31,897,066.65.
- c) Resolution of the Supervisory Board regarding the approval of the Supervisory Board's opinion on matters to be discussed by the General Meeting on 29 June 2006,
- d) Resolution of the Supervisory Board regarding an overall assessment of the Company's standing in FY05,
- e) Resolution of the Supervisory Board regarding the approval of the FY05 consolidated financial statements of LPP S.A. and the FY05 Management Board's report on operations of LPP S.A. Capital Group,
- f) Resolution of the Management Board regarding the distribution of the Company's FY05 profit of PLN 31,897,066.65.

Presentation, examination and approval of the Management Board's report on the Company's operations in FY05 and Management Board's report on operations of LPP S.A. Capital Group in FY05.

Presentation, examination and approval of the Supervisory Board's report for FY05.

Presentation, examination and approval of the Company's financial statement for FY05.

Presentation, examination and approval of the consolidated financial statement of LPP S.A. Capital Group. for FY05.

Adoption of a resolution to discharge members of the Management Board for due performance of their duties in FY05.

Adoption of a resolution to discharge members of the Supervisory Board for due performance of their duties in FY05.

Adoption of a resolution regarding the distribution of the Company's net profit of PLN 31,897,066.65 generated in FY05.

Presentation of candidates for members of the Supervisory Board.

Adoption of a resolution regarding the appointment of a Supervisory Board member.

Adoption of a resolution regarding amendment of the Corporate Governance statement adopted by the Company and compliance with the Corporate Governance statement.

Closing of the General Meeting.

Resolution no. 4/2006
of the Annual General Meeting of Shareholders of LPP S.A. of 29th June 2006

"General Meeting of Shareholders of LPP S.A. with its registered office in Gdańsk hereby approves the Management Board's report on the Company's operations in FY05, and the Management Board's report on the Capital Group's operations for FY05 with LPP S.A. as the dominant entity."

Resolution no. 5/2006
of the Annual General Meeting of Shareholders of LPP S.A. of 29th June 2006

"General Meeting of Shareholders of LPP S.A. with its registered office in Gdańsk hereby resolves to approve the Supervisory Board's report for FY05".

Resolution no. 6/2006
of the Annual General Meeting of Shareholders of LPP S.A. of 29th June 2006

"General Meeting of Shareholders of LPP S.A. with its registered office in Gdańsk hereby resolves to approve: the Company's financial statement for FY05 pursuant to relevant provisions of the Accounting Act of 29th September 1994, including (but not limited to) the following data:

No.	Re:	In thousand PLN
1.	Assets / liabilities:	160.477
2.	Revenues from sales	639.059
3.	Net profit	31.897

Resolution no. 7/2006
of the Annual General Meeting of Shareholders of LPP S.A. of 29th June 2006

"General Meeting of Shareholders of LPP S.A. with its registered office in Gdańsk hereby resolves to approve: the Capital Group's consolidated financial statement for FY05 with LPP S.A. as the dominant entity, pursuant to relevant provisions of the Accounting Act of 29th September 1994, including (but not limited to) the following data:

No.	Re:	In thousand PLN
1.	Assets / liabilities:	195.431
2.	Revenues from sales	685.851
3.	Net profit	40.053

Resolution no. 8/2006

of the Annual General Meeting of Shareholders of LPP S.A. of 29th June 2006

"General Meeting of Shareholders of LPP S.A with its registered office in Gdańsk hereby resolves to discharge Mr. Marek Piechocki, the President of the Company's Management Board for due performance of his duties as the Management Board member in 2005".

Resolution no. 9/2006

of the Annual General Meeting of Shareholders of LPP S.A. of 29th June 2006

"General Meeting of Shareholders of LPP S.A with its registered office in Gdańsk hereby resolves to discharge Mrs. Alicja Milińska, Vice President of the Company's Management Board for due performance of her duties as the Management Board member in 2005."

Resolution no. 10/2006

of the Annual General Meeting of Shareholders of LPP S.A. of 29th June 2006

"General Meeting of Shareholders of LPP S.A with its registered office in Gdańsk hereby resolves to discharge Mr. Dariusz Pachla, Vice President of the Company's Management Board for due performance of his duties as the Management Board member in 2005".

Resolution no. 11/2006

of the Annual General Meeting of Shareholders of LPP S.A. of 29th June 2006

"General Meeting of Shareholders of LPP S.A with its registered office in Gdańsk hereby resolves to discharge Mr. Stanisław Drelisak, Vice President of the Company's Management Board for due performance of his duties as the Management Board member in 2005".

Resolution no. 12/2006

of the Annual General Meeting of Shareholders of LPP S.A. of 29th June 2006

General Meeting of Shareholders of LPP S.A with its registered office in Gdańsk hereby resolves to discharge the following persons:

- Jerzy Lubianiec – Chairman of the Supervisory Board,
- Jacek Siwicki,
- Krzysztof Fąferek,
- Wojciech Olejniczak,
- Krzysztof Olszewski,
- Maciej Matusiak.

for due performance of their duties as the Supervisory Board's members in 2005".

Resolution no. 13/2006

of the Annual General Meeting of Shareholders of LPP S.A. of 29th June 2006

"General Meeting of Shareholders of LPP S.A with its registered office in Gdańsk hereby resolves not to distribute net profit generated in 2005 in the amount of PLN 31,897,066.65 and to transfer its entire amount to reserve capital."

Resolution no. 14/2006

of the Annual General Meeting of Shareholders of LPP S.A. of 29th June 2006

General Meeting of Shareholders of LPP S.A. hereby resolves to appoint Mr. Andrzej Puślecki as a member of the Supervisory Board of LPP S.A.

Resolution no. 15/2006

of the Annual General Meeting of Shareholders of LPP S.A. of 29th June 2006

General Meeting of Shareholders of LPP S.A. hereby resolves to amend the principles of the Corporate Governance statement adopted by the Company in the following manner:

Principle 1 shall read:

„As a rule, General Meetings of Shareholders are held exclusively at the Company's registered office. In compliance with the practice adopted by the Company, ordinary General Meetings of Shareholders are held in June. In addition, the Rules of Order of the General Meeting of Shareholders specify that the timing and venue of the General Meeting determined by the Management Board must facilitate the participation of shareholders in the Meeting [§ 4 OF THE RULES OF ORDER OF THE GENERAL MEETING OF SHAREHOLDERS.]

Principle 11 shall read:

The Rules of Order of the General Meeting of Shareholders include a provision on the rules of providing information to shareholders participating in the General Meeting of Shareholders. Members of the Supervisory Board and the Management Board as well as the certified auditor have the right and the obligation to refuse to provide any explanation or information on the Company to the shareholders, if this would result in the breach of applicable legal regulations, and in particular the provisions of the Act of 29th July 2005 on financial instruments trading, the Act of 29th July 2005 on public offering and terms of admitting financial instruments to organised trading and on public companies as well as Article 428 § 2 of the Code of Commercial Companies. [§ 14 Reg. of the Rules of Order of the General Meeting of Shareholders

Principle 18 shall read:

Pursuant to the Byelaws of the Company's Supervisory Board, the Supervisory Board adopts a resolution on the Board's evaluation of the Company's standing on the annual basis. This document shall be submitted by the Supervisory Board to the General Meeting of Shareholders. Pursuant to § 8 section 9 of the Byelaws of the Management Board, the Board is obliged to make the Supervisory Board's evaluation of the Company's standing available to the shareholders 14 days at the latest prior to the planned date of the General Meeting of Shareholders. [§ 2 section 4 of the Byelaws of the Supervisory Board]

Principle 25 shall read:

Pursuant to the Supervisory Board Byelaws, the Management Board members may participate in the Supervisory Board meetings, save for the issues which are related to: nominating and dismissing the Management Board, evaluating the Management Board operations, concluding agreements between the Management Board and the Company, disputes between the Management Board and the Company, or the Management Board and the Supervisory Board. [§ 5 section 5 OF THE BYELAWS OF THE SUPERVISORY BOARD].

Principle 41 shall read:

The Company's certified auditor is selected by the Supervisory Board out of at least 3 candidates (based on submitted offers). Before and after the audit, the certified auditor submits a statement confirming the compliance with statutory criteria of impartiality and independence. The Company has signed an agreement with the certified auditor for audits of the Company's financial reports to be performed in 2006 - 2007.

General Meeting of Shareholders of LPP S.A. hereby resolves to observe Corporate Governance Statement in the form adopted by the resolution no. 16/2005 of the General Meeting of Shareholders of 28th June 2005 with the amendments adopted in the said resolution."

Legal basis:

Art. 56 section 1 point 2 of Public Offering Act- current and interim information

SIGNATURES:

Alicja Milińska –Vice President of the Management Board

Dariusz Pachla – Vice President of the Management Board