

Current report no: 43/2008

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### **Resolutions adopted by the General Meeting of Shareholders on 30 June 2008**

The Management Board of LPP S.A. hereby presents resolutions adopted at the General Meeting of Shareholders of LPP S.A. held on 30 June 2008.

Legal basis: Art. 56 section 1.2 of the Act on Public Offering – current and interim information

SIGNATURES:	Alicja Milińska – Vice President of the Management Board
	Stanisław Dreliszak – Vice President of the Management Board

### **RESOLUTIONS ADOPTED BY THE ANNUAL GENERAL MEETING OF SHAREHOLDERS HELD ON 30 JUNE 2008**

#### **Resolution no. 1/2008 of the Annual General Meeting of Shareholders of LPP S.A. of 30 June 2008**

*"Annual General Meeting of Shareholders of LPP S.A. with its registered office in Gdańsk hereby appoints Mr. Sławomir Łoboda as the Chairman of today's Meeting."*

#### **Resolution no. 2/2008 of the Annual General Meeting of Shareholders of LPP S.A. of 30 June 2008**

*"Annual General Meeting of Shareholders of LPP S.A. with its registered office in Gdańsk hereby appoints the following persons as members of today's Voting Committee: Alicja Milińska, Stanisław Dreliszak and Jerzy Lubianiec."*

#### **Resolution no. 3/2008 of the Annual General Meeting of Shareholders of LPP S.A. of 30 June 2008**

*"Annual General Meeting of Shareholders of LPP S.A. with its registered office in Gdańsk hereby adopts the following agenda of today's AGM:*

- 1. Opening of the session and appointment of the Chairperson.*
- 2. Arriving at an agreement as to whether the General Meeting has been convened in a proper manner and whether it is able to adopt resolutions; drawing up the list of attendance.*
- 3. Appointment of the Voting Committee members.*
- 4. Adoption of the agenda.*
- 5. Presentation of the following resolutions:*

- a) *Resolution of the Supervisory Board regarding the review of the Company's financial statement and the Management Board's report on the Company's business in FY 2007,*
  - b) *Resolution of the Supervisory Board regarding the examination of the Management Board's resolution regarding the distribution of the Company's FY 2007 profit of PLN 118,311,557.11,*
  - c) *Resolution of the Supervisory Board regarding the approval of the Supervisory Board's opinion on matters to be discussed by the General Meeting held on 30 June 2008,*
  - d) *Resolution of the Supervisory Board regarding the comprehensive assessment of the Company's situation in 2007, including in particular the system of internal control, risk management, and self-assessment of the Supervisory Board's performance,*
  - e) *Resolution of the Supervisory Board regarding the examination of the consolidated financial statement of LPP S.A. Capital Group and Management Board's report on operations of LPP S.A. Capital Group for FY 2007,*
  - f) *Resolution of the Management Board regarding the distribution of the Company's FY 2007 profit of PLN 118,311,557.11.*
- 6. *Presentation, examination and approval of the Management Board's report on the Company's operations in FY 2007 and Management Board's report on operations of LPP S.A. Capital Group in FY 2007.*
  - 7. *Presentation, examination and approval of the Supervisory Board's report for FY 2007.*
  - 8. *Presentation, examination and approval of the Company's financial statement for FY 2007.*
  - 9. *Presentation, examination and approval of the consolidated financial statement of LPP S.A. Capital Group for FY 2007.*
  - 10. *Adoption of a resolution to discharge members of the Management Board for due performance of their duties in FY 2007.*
  - 11. *Adoption of a resolution to discharge members of the Supervisory Board for due performance of their duties in FY 2007.*
  - 12. *Adoption of a resolution regarding the distribution of the Company's net profit of PLN 118,311,557.11 generated in FY 2007.*
  - 13. *Adoption of a resolution regarding the appointment of Supervisory Board members for the next term of office.*
  - 14. *Adoption of a resolution regarding remuneration for members of the Supervisory Board for the performance of their functions.*

15. Adopting resolutions on the following matters: (i) authorisation for the Management Board to enter into an agreement with KDPW S.A. (National Depository for Securities) for the registration of 56,700 series E shares in the Depository, (ii) application for the admission 56,700 series E shares to trading in the regulated market, and (iii) dematerialisation of 56,700 series E shares.

16. Closing of the General Meeting.

**Resolution no. 4/2008 of the Annual General Meeting of Shareholders of LPP S.A. of 30 June 2008**

*"Annual General Meeting of Shareholders of LPP S.A. with its registered office in Gdańsk hereby approves the Management Board's report on the Company's business in FY 2007 and the Management Board's report on operations of the Capital Group where LPP S.A. is the parent company in FY 2007."*

**Resolution no. 5/2008 of the Annual General Meeting of Shareholders of LPP S.A. of 30 June 2008**

*"General Meeting of Shareholders of LPP S.A with its registered office in Gdańsk hereby approves the Supervisory Board's report for FY 2007".*

**Resolution no. 6/2008 of the Annual General Meeting of Shareholders of LPP S.A. of 30 June 2008**

*"Annual General Meeting of Shareholders of LPP S.A with its registered office in Gdańsk hereby resolves to approve the Company's financial statement for FY 2007 pursuant to the applicable provisions of the Accounting Act of 29 September 1994, containing the following data (without limitations):*

No.	Item	amount in PLN '000
1.	Assets / liabilities:	656,118
2.	Revenues from sales:	1,102,925
3.	Net profit	118,312

**Resolution no. 7/2008 of the Annual General Meeting of Shareholders of LPP S.A. of 30 June 2008**

*"Annual General Meeting of Shareholders of LPP S.A with its registered office in Gdańsk hereby resolves to approve the consolidated financial statement for FY 2007 of the Capital Group where LPP S.A. is the parent company, pursuant to the applicable provisions of the Accounting Act of 29 September 1994, containing the following data (without limitations):*

No.	Item	amount in PLN '000
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1.	Assets / liabilities:	697,155
2.	Revenues from sales:	1,274,332
3.	Net profit	134,749

**Resolution no. 8/2008 of the Annual General Meeting of Shareholders of LPP S.A. of 30 June 2008**

*"General Meeting of Shareholders of LPP S.A. with its registered office in Gdańsk hereby resolves to discharge Mr. Marek Piechocki, President of the Company's Management Board, for due performance of his duties as the Management Board member in 2007."*

**Resolution no. 9/2008 of the Annual General Meeting of Shareholders of LPP S.A. of 30 June 2008**

*"General Meeting of Shareholders of LPP S.A with its registered office in Gdańsk hereby resolves to discharge Mrs. Alicja Milińska, Vice President of the Company's Management Board, for due performance of her duties as the Management Board member in 2007."*

**Resolution no. 10/2008 of the Annual General Meeting of Shareholders of LPP S.A. of 30 June 2008**

*"General Meeting of Shareholders of LPP S.A. with its registered office in Gdańsk hereby resolves to discharge Mr. Dariusz Pachla, President of the Company's Management Board, for due performance of his duties as the Management Board member in 2007."*

**Resolution no. 11/2008 of the Annual General Meeting of Shareholders of LPP S.A. of 30 June 2008**

*"Annual General Meeting of Shareholders of LPP S.A with its registered office in Gdańsk hereby resolves to discharge Mr. Stanisław Dreliszak, Vice President of the Company's Management Board, for due performance of his duties as the Management Board member in 2007."*

**Resolution no. 12/2008 of the Annual General Meeting of Shareholders of LPP S.A. of 30 June 2008**

*"Annual General Meeting of Shareholders of LPP S.A with its registered office in Gdańsk hereby resolves to discharge Mr. Aleksander Moroz, Vice President of the Company's Management Board for due performance of his duties as the Management Board member in 2007."*

**Resolution no. 13/2008 of the Annual General Meeting of Shareholders of LPP S.A. of 30 June 2008**

*"Annual General Meeting of Shareholders of LPP S.A. with its registered office in Gdańsk hereby resolves to discharge the following Supervisory Board members: Jerzy Lubianiec, Krzysztof Fąferek, Wojciech Olejniczak, Krzysztof Olszewski, Maciej Matusiak, and Andrzej Puślecki, for due performance of their duties as the Company's Supervisory Board members in 2007."*

**Resolution no. 14/2008 of the Annual General Meeting of Shareholders of LPP S.A. of 30 June 2008**

*"Annual General Meeting of Shareholders of LPP S.A. with its registered office in Gdańsk hereby resolves not to distribute net profit made in 2007 in the amount of PLN 118,311,557.11 (in words: one hundred eighteen million three hundred and eleven thousand five hundred and fifty seven PLN and eleven groszy) and to transfer its entire amount to reserve capital."*

**Resolution no. 15/2008 of the Annual General Meeting of Shareholders of LPP S.A. of 30 June 2008**

*"Annual General Meeting of Shareholders of LPP S.A. appointed Mr Jerzy Lubianiec as member of the Supervisory Board for a new term of office of five years."*

**Resolution no. 16/2008 of the Annual General Meeting of Shareholders of LPP S.A. of 30 June 2008**

*"Annual General Meeting of Shareholders of LPP S.A. appointed Mr Maciej Matusiak as member of the Supervisory Board for a new term of office of five years."*

**Resolution no. 17/2008 of the Annual General Meeting of Shareholders of LPP S.A. of 30 June 2008**

*"Annual General Meeting of Shareholders of LPP S.A. appointed Mr Krzysztof Olszewski as member of the Supervisory Board for a new term of office of five years."*

**Resolution no. 18/2008 of the Annual General Meeting of Shareholders of LPP S.A. of 30 June 2008**

*"Annual General Meeting of Shareholders of LPP S.A. appointed Mr Wojciech Olejniczak as member of the Supervisory Board for a new term of office of five years."*

**Resolution no. 19/2008 of the Annual General Meeting of Shareholders of LPP S.A. of 30 June 2008**

*"Annual General Meeting of Shareholders of LPP S.A. appointed Mr Krzysztof Fąferek as member of the Supervisory Board for a new term of office of five years."*

**Resolution no. 20/2008 of the Annual General Meeting of Shareholders of LPP S.A. of 30 June 2008**

*"Annual General Meeting of Shareholders of LPP S.A. appointed Mr Antoni Tymieński as member of the Supervisory Board for a new term of office of five years."*

**Resolution no. 21/2008 of the Annual General Meeting of Shareholders of LPP S.A. of 30 June 2008**

*"Annual General Meeting of Shareholders of LPP S.A. hereby resolves to grant PLN 2,000 (PLN two thousand) to Supervisory Board members for each session of the Supervisory Board as remuneration for the performance of their duties. At the same time, Annual General Meeting of Shareholders of LPP S.A. hereby resolves that Supervisory Board members shall be entitled to the reimbursement of any and all travel expenses incurred when travelling to each session of the Supervisory Board or any other travel expenses connected with the performance of their duties as Supervisory Board members. These expenses shall be reimbursed provided that they are properly documented by Supervisory Board members pursuant to the applicable provisions of law currently in force in the Republic of Poland.*

**Resolution no. 22/2008 of the Annual General Meeting of Shareholders of LPP S.A. of 30 June 2008**

*"Annual General Meeting of Shareholders of LPP S.A. hereby authorises the Company's Management Board to enter into an agreement with the National Depository for Securities for the registration of series E shares in the National Depository for Securities.*

*Annual General Meeting of Shareholders of LPP S.A. hereby resolves that series E shares shall be admitted to trading in the regulated market and that series E shares shall be dematerialised and registered in the depository for securities.*

*Annual General Meeting of Shareholders of LPP S.A. hereby authorises the Company's Management Board to take any action as may be necessary to apply for the admission of series E shares for trading in the regulated market and registration of series E shares in the depository for securities."*