

Current report no: 39/2008

Date: 18th June 2008



Draft resolutions to be adopted at the General Meeting of Shareholders

The Management Board of LPP S.A. hereby presents the draft resolutions to be discussed at the General Meeting of Shareholders of LPP S.A. to be held on 30th June 2008.

Legal basis: Art. 56 item 1.2 of the Public Offering Act - current and interim information

SIGNATURES:	Alicja Milińska – Vice President of the Management Board
	Dariusz Pachla – Vice President of the Management Board

Ad. 1

Resolution no. 1/2008 of the General Meeting of Shareholders of LPP S.A. of 30th June 2008.

„Walne "The Annual General Meeting of Shareholders of LPP S.A. with its registered office in Gdańsk hereby appoints as the Chairperson of today's General Meeting."

Ad. 3

Resolution no. 2/2008 of the Annual General Meeting of Shareholders of LPP S.A. of 30th June 2008

"Annual General Meeting of Shareholders of LPP S.A. with its registered office in Gdańsk hereby appoints the following persons as members of today's Voting Committee: _____".

Ad. 4

Resolution no. 3/2008 of the Annual General Meeting of Shareholders of LPP S.A. of 30th June 2008

The Annual General Meeting of Shareholders of LPP S.A. seated in Gdańsk hereby agrees upon the following agenda of today's General Meeting:

1. Opening of the session and appointment of the Chairperson.
2. Arriving at an agreement as to whether the General Meeting has been convened in a proper manner and whether it is able to adopt resolutions; drawing up the list of attendance.
3. Appointment of the voting committee members.
4. Adoption of the agenda of the Extraordinary General Meeting;
5. Presentation of the following resolutions:
 - a) Resolution of the Supervisory Board regarding the assessment of the Company's FY07 financial statement and the Management Board's report on the Company's operations in FY07,

- b) Resolution of the Supervisory Board regarding the examination of the Management Board's resolution on the distribution of the Company's FY07 profit of PLN 118 311 557.11.
 - c) Resolution of the Supervisory Board regarding the approval of the Supervisory Board's opinion on matters to be discussed by the General Meeting on 30 June 2008,
 - d) resolution of the Supervisory Board on the comprehensive of the Company's standing in 2007 containing in particular the assessment of the internal control system, the assessment of risk management system and own assessment of Supervisory Board operations,
 - e) Resolution of the Supervisory Board regarding the assessment of the FY07 consolidated financial statement of LPP S.A. and the FY07 Management Board's report on operations of LPP S.A. Capital Group,
 - f) Resolution of the Management Board regarding the distribution of the Company's FY07 profit of PLN 118 311 557.11.
6. Presentation, examination and approval of the Management Board's report on the Company's operations in FY07 and Management Board's report on operations of LPP S.A. Capital Group in FY07.
 7. Presentation, examination and approval of the Supervisory Board's report for FY07.
 8. Presentation, examination and approval of the Company's financial statement for FY07.
 9. Presentation, examination and approval of the consolidated financial statement of LPP S.A. Capital Group. for FY07.
 10. Adoption of a resolution to discharge members of the Management Board for due performance of their duties in FY07.
 11. Adoption of a resolution to discharge members of the Supervisory Board for due performance of their duties in FY07.
 12. Adoption of a resolution regarding the distribution of the Company's net profit of PLN 118 311 557.11 generated in FY07.
 13. Adoption of a resolution regarding the appointment of Supervisory Board for the next term in office.
 14. Adoption of a resolution on granting remuneration to members of the Supervisory Board;
 15. Adoption of a resolution: (i) on the authorisation of the Management Board to conclude an agreement with the National Depository for Securities S.A. to register 56 700 series E shares, (ii) request to admit 56 700 series E shares to trading on the regulated market, (iii) on the dematerialisation of 56 700 series E shares.
 16. Closing of the session.

Ad.6

Resolution no. 4/2008 of the Annual General Meeting of Shareholders of LPP S.A. of 30th June 2008

"General Meeting of Shareholders of LPP S.A. with its registered office in Gdańsk hereby approves the Management Board's report on the Company's operations in FY07, and the Management Board's report on the Capital Group's operations for FY07 with LPP S.A. as the dominant entity."

Ad.7

Resolution no. 5/2008 of the Annual General Meeting of Shareholders of LPP S.A. of 30th June 2008

"General Meeting of Shareholders of LPP S.A with its registered office in Gdańsk hereby resolves to approve the Supervisory Board's report for FY07".

Ad.8.

Resolution no. 6/2008 of the Annual General Meeting of Shareholders of LPP S.A. of 30th June 2008

"General Meeting of Shareholders of LPP S.A with its registered office in Gdańsk hereby resolves to approve: the Company's financial statement for FY07 pursuant to relevant provisions of the Accounting Act of 29th September 1994, including (but not limited to) the following data:

Ref. no.	Re:	Amount in PLN'000
1.	Assets / liabilities:	658.118
2.	Revenues from sales	1.102.925
3.	Net profit	118.312

Ad.9.

Resolution no. 7/2008 of the Annual General Meeting of Shareholders of LPP S.A. of 30th June 2008

"General Meeting of Shareholders of LPP S.A with its registered office in Gdańsk hereby resolves to approve: the Capital Group's consolidated financial statement for FY07 with LPP S.A. as the dominant entity, pursuant to relevant provisions of the Accounting Act of 29th September 1994, including (but not limited to) the following data:

Ref. no.	Re:	Amount in PLN'000
1.	Assets / liabilities:	697.155
2.	Revenues from sales	1.274.332
3.	Net profit	134.749

Ad. 10

Resolution no. 8/2008 of the Annual General Meeting of Shareholders of LPP S.A. of 30th June 2008

"General Meeting of Shareholders of LPP S.A with its registered office in Gdańsk hereby resolves to discharge Mr. Marek Piechocki, the President of the Company's Management Board for due performance of his duties as the Management Board member in 2007".

Resolution no. 9/2008 of the Annual General Meeting of Shareholders of LPP S.A. of 30th June 2008

"General Meeting of Shareholders of LPP S.A with its registered office in Gdańsk hereby resolves to discharge Mrs. Alicja Milińska, Vice President of the Company's Management Board for due performance of her duties as the Management Board member in 2007."

Resolution no. 10/2008 of the Annual General Meeting of Shareholders of LPP S.A. of 30th June 2008

"General Meeting of Shareholders of LPP S.A with its registered office in Gdańsk hereby resolves to discharge Mr. Dariusz Pachla, Vice President of the Company's Management Board for due performance of his duties as the Management Board member in 2007".

Resolution no. 11/2008 of the Annual General Meeting of Shareholders of LPP S.A. of 30th June 2008

"General Meeting of Shareholders of LPP S.A with its registered office in Gdańsk hereby resolves to discharge Mr. Stanisław Drelisak, Vice President of the Company's Management Board for due performance of his duties as the Management Board member in 2007".

Resolution no. 12/2008 of the Annual General Meeting of Shareholders of LPP S.A. of 30th June 2008

"General Meeting of Shareholders of LPP S.A with its registered office in Gdańsk hereby resolves to discharge Mr. Aleksander Mróz, Vice President of the Company's Management Board for due performance of his duties as the Management Board member in 2007".

Ad.11

Resolution no. 12/2008 of the Annual General Meeting of Shareholders of LPP S.A. of 30th June 2008

General Meeting of Shareholders of LPP S.A with its registered office in Gdańsk hereby resolves to discharge the following persons:

- Jerzy Lubianiec Chairman of the Supervisory Board
- Krzysztof Fąferek,
- Wojciech Olejniczak,
- Krzysztof Olszewski,
- Maciej Matusiak
- Andrzej Puślecki

for due performance of their duties as the Supervisory Board's members in 2007".

Ad.12.

Resolution no. 14/2008 of the Annual General Meeting of Shareholders of LPP S.A. of 30th June 2008

"General Meeting of Shareholders of LPP S.A with its registered office in Gdańsk hereby resolves not to distribute net profit generated in 2007 in the amount of PLN 118 311 557.11 and to transfer its entire amount to reserve capital."

Ad. 13.

Resolution no. 15/2008 of the Annual General Meeting of Shareholders of LPP S.A. of 30th June 2008.

"General Meeting of Shareholders of LPP S.A hereby appoints the following persons as members of the Supervisory Board for the next five-year term in office: _____".

Ad. 14.

Resolution no. 16/2008 of the Annual General Meeting of Shareholders of LPP S.A. of 30th June 2008.

„General Meeting of Shareholders of LPP S.A hereby resolves to grant the members of the Supervisory Board remuneration of PLN _____ for each meeting of the Supervisory Board.

Concurrently, the General Meeting of LPP SA hereby resolves that Supervisory Board members shall have the right to receive reimbursements of all expenses incurred in relation to travels to the Supervisory Board meeting or other travels related to exercising the duties of Supervisory Board members. In order to obtain reimbursement of the expenses related to exercising the duties of the said travels, Supervisory Board members shall be required to document all expenses incurred in accordance with the regulations on the territory of the Republic of Poland.”

Ad. 15.

Resolution no. 17/2008 of the Annual General Meeting of Shareholders of LPP S.A. of 30th June 2008.

“The General Meeting of Shareholders of LPP SA hereby authorises the Company’s Management Board to conclude, on the Company’s behalf, an agreement with the National Depository for Securities, whose object will be the registration of Series E Shares in the National Depository for Securities.

The Company’s General Meeting of Shareholders hereby decides that Series E shares shall be admitted to trading on the regulated market and that they shall be dematerialised and registered in the depository of securities.

The Company’s General Meeting of Shareholders hereby authorises the Company’s Management Board to perform, on the Company’s behalf, any actions required for series E shares to be admitted to trading on the regulated market, and for their dematerialisation and registration in the depository for securities.