

Current report no: 45/2008

Date: 2008-07-01



### **Appointment of Members of the Management Board for the new term of office**

The Management Board of LPP S.A. hereby informs that on 30 June 2008, the Supervisory Board of LPP S.A. appointed the following persons as Members of the Management Board of LPP S.A. as of 30 June 2008: Mr Marek Piechocki, Mr Dariusz Pachla, Mr Stanisław Dreliszak, Mrs Alicja Milińska, and Mr Aleksander Moroz.

#### **Marek Piechocki – President of the Management Board**

Aged 47, graduate of Gdańsk University of Technology. 1988 – 1990: assistant constructor in Zakład Elektrotechniczny Jerzy Lubianiec; 1991: deputy Commercial Director in Przedsiębiorstwo Handlowe ETA s.c.; 1990-1997: own business – P.H. Mistral s.c. civil partnership registered in Gdańsk. President of the Supervisory Board of LPP Tex S.A.; President of the Management Board of Tora Sp. z o.o.; since 4 April 1995: CEO of LPP S.A.; since 28 February 2000: President of the Management Board of LPP S.A. Partner in civil partnership DH Market s.c. registered in Kościerzyna and shareholder of LPP TEX S.A. registered in Gdańsk. Marek Piechocki is also President of the Management Board of Tora Sp. z o.o. Business of the above entities is not competitive to the Issuer's business. Marek Piechocki is not involved in any business competitive to the Company and is not partner or member of any authority of any competing legal entity. Marek Piechocki is not entered in the Bankruptcy Register maintained pursuant to the Act on the National Court Register.

#### **Dariusz Pachla – Vice President of the Management Board**

Aged 47, graduate of Szczecin University of Technology and post-graduate studies at the University of Szczecin. 1986 – 1991: specialist mechanic in Zakład Mechaniki Pojazdowej in Szczecin; 1991-1995: Szczecin Branch Manager in P.H. Mistral s.c. registered in Gdańsk; 1995-1997: Szczecin Branch Manager in LPP S.A.; July 1998 - December 2002: own business "Dariusz Eugeniusz Pachla", consisting in the provision of services to LPP S.A. under a management contract of 1 July 1998. Since 3 January 2000: Member of the Management Board of LPP S.A. Dariusz Pachla is also President of the Management Board of Kuma Sp. z o.o., Luma Sp. z o.o. and Amur Sp. z o.o. as well as Member of the Supervisory Board of LPP Retail Estonia Ou. The above entities are wholly owned by the Issuer and their business is not competitive to LPP S.A. Dariusz Pachla is not involved in any business competitive to the Company and is not partner or member of any authority of any competing legal entity. Dariusz Pachla is not entered in the Bankruptcy Register maintained pursuant to the Act on the National Court Register.

#### **Stanisław Dreliszak – Vice President of the Management Board**

Aged 45, graduate of Gdańsk University of Technology. 1990-1992: tooling constructor in "ZREMB" in Gdańsk; 1992-1997: warehouse manager in P.H. Mistral s.c. and later in LPP S.A. 1997-1998 Production Planning and Design Department Manager in LPP S.A. Since 1998: own business "DRELUX" – provision of services to LPP S.A. under a management contract dated 1 July 1998. Since 3 January 2000: Member of the Management Board of LPP S.A. Stanisław Dreliszak is also President of the Management Board of Amuk sp. z o.o. and Amul Sp. z o.o.. The above entities are wholly owned by the Issuer and their business is not competitive to LPP S.A. Stanisław Dreliszak is not involved in any business competitive to the Company and is not partner or member of any authority of any competing legal entity. Stanisław Dreliszak is not entered in the Bankruptcy Register maintained pursuant to the Act on the National Court Register.

#### **Alicja Milińska – Vice President of the Management Board**

Aged 48, graduate of the University of Gdańsk. 1985-1990: personnel and payroll specialist in Spółdzielnia Pracy "STOREM" in Gdańsk. 1990: personnel and payroll specialist in "Carot" Sp. z o.o. in

Gdańsk and "Tal" Sp. z o.o. in Gdańsk. 1990-1995: accountant and (later) Chief Accountant in Przedsiębiorstwo Handlowe "ETC" in Gdańsk. Since 1995 until now: accountant and (later) Chief Accountant in P.H. Mistral s.c. and LPP S.A. Since 3 January 2000: Member of the Management Board of LPP S.A. Alicja Milińska is also President of the Management Board of Ama Sp. z o.o., Lima Sp. z o.o. and Kama Sp. z o.o.. The above entities are wholly owned by the Issuer and their business is not competitive to LPP S.A. Alicja Milińska is not involved in any business competitive to the Company and is not partner or member of any authority of any competing legal entity. Alicja Milińska is not entered in the Bankruptcy Register maintained pursuant to the Act on the National Court Register.

Aleksander Moroz – Vice President of the Management Board

Aged 34, graduate of the University of Gdańsk, Faculty of Economics. 1996-1999: exports specialist in LPP. March 2000 - December 2002: own business "Alex Consulting" – provision of services to LPP S.A. under a management contract dated 1 March 2000. Since 1 January 2003: Exports Director in LPP SA. Since 29 June 2006: Vice President of the Management Board of LPP S.A. Aleksander Moroz is also President of the Management Board of LPP Retail Estonia OU and Managing Director of LPP Hungary kft. The above entities are wholly owned by the Issuer and their business is not competitive to LPP S.A. Aleksander Moroz is not involved in any business competitive to the Company and is not partner or member of any authority of any competing legal entity. Aleksander Moroz is not entered in the Bankruptcy Register maintained pursuant to the Act on the National Court Register.

Legal basis: Art. 56 section 1.2 of the Act on Public Offering – current and interim information

SIGNATURES:	Alicja Milińska –Vice President of the Management Board
	Stanisław Dreliszak –Vice President of the Management Board