

Current report No.: 70/2008

Date: 2008-11-27



Conclusion of material agreement

The Management Board of LPP S.A. hereby informs that the multi-purpose credit line agreement, concluded on 14th April 2004 with Fortis Bank Polska S.A., was extended on 27th November 2007.

The credit limit amounts to PLN 100,000,000 and is to be used as:

- a) a) credit line for letters of credit for up to PLN 100,000,000;
- b) credit line for guarantees for up to PLN 40,000,000;
- c) revolving credit for up to PLN 70,000,000;

The credit is made available until 25th November 2009.

The credit is revolving and is to be used to finance current operations of LPP S.A..
The credit is secured by a blank promissory note issued by the Borrower

Legal basis: Art. 56 item 1.2 of the Public Offering Act - current and interim information

SIGNATURES:	Stanisław Dreliszak – Vice President of the Management Board
	Dariusz Pachla – Vice President of the Management Board