

LPP

Appointment of new Management Board member

Current report no: 36/2014

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The Management Board of LPP S.A. hereby informs that on 10 December the Supervisory Board of LPP S.A. appointed new Vice President of LPP S.A. Management Board as of 01 January - Mr Przemysław Lutkiewicz who will be Finance Director for LPP S.A. at the same time.

Przemysław Lutkiewicz born in 1970; he is a graduate of Gdynia Maritime University and of the Faculty of Management at Gdansk University, as well as of Postgraduate Studies at Gdansk University of Technology.

LPP SA Financial Controller since 2008. As a member of the Finance Department, Mr. Lutkiewicz established the Controlling Department which monitors the work of analysts, auditors and security units within the sales networks. He implemented the use of IT tools for management information needed to direct all of the companies forming the LPP S.A. group of companies. He was also active in foreign institutional investor relations.

He started his career in 1994 at Powszechny Bank Kredytowy S.A. From 1995 until 2008, he worked for PolCard S.A. / First Data Polska S.A. where he held posts from Financial Planning and Reporting Unit Manager to Financial Planning and Controlling Director. In 2006-2007, he was a member of the Management Board and Chief Financial Officer of First Data Polska S.A.

In 2007-2008, he was active in establishing First Data's Shared Services Centre in Gdansk, serving as Finance and Controlling Director.

Przemysław Lutkiewicz does not carry on any competitive activity against the Company, he is not a shareholder or a member of any body of any competitive legal person. He is not entered in the Insolvent Debtors Register kept pursuant to the Act on the National Court Register.

Article 56(1) Item 2 of the Public Offering Act – current and periodical information

Signatures: Dariusz Pachla – Vice President of the Management Board

Jacek Kujawa – Vice President of the Management Board