

LPP

The master agreement

Current report no.: 33/2015

Date: 05.08.2015

The Management Board of LPP SA hereby informs that on 5 August 2015 the Company and PKO BP SA signed the investment loan agreement.

Pursuant to the investment loan agreement, the total limit was granted at the amount of PLN 100 mln for the purpose of refinancing of capital expenditures related to the development of the sales network in Poland.

The crediting period: from 5 August 2015 until 4 August 2020 year.

The loan is secured by:

- a) contractual mortgage in the amount of PLN 150 mln;
- b) assignment of rights from insurance;
- c) authorization to the bank accounts held in the bank;
- d) blank promissory note;

The above contract was concluded on market terms.

The criterion of declaration of the contract is the value of contracts concluded with PKO BP within 12 months which is more than 10% of the equity of LPP SA.

LPP SA and PKO BP SA concluded 26 February 2015 an annex to the loan agreement (Multi-Purpose line) of 24 June 2005 (CR 7/2015).

Article 56(1) Item 2 of the Public Offering Act – current and periodical information

Signatures: Przemysław Lutkiewicz – Vice President of the Management Board

Jacek Kujawa – Vice President of the Management Board