LPP

Revenues from sales generated by LPP SA Capital Group in March 2016

Current report no.: 14/2016

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The Management Board of LPP SA hereby informs that consolidated revenues from sales of LPP SA Capital Group generated in March 2016 totalled about PLN 415 million and were higher about 10% in comparison with the revenues generated in March 2015.

Estimated gross margin on sales would be 52% and was lower to gross margin on sales achieved in March in the previous year about 5 percentage point.

In the period between January and March 2016 consolidated revenues from sales totalled PLN 1,174 million and were higher about 17% as compared with the revenues generated in the corresponding period in the previous year.

The commercial space of stores was about 854 thousand square meters at the end of March 2016, and was about 14% higher as compared with the commercial space of stores at the end of March 2015.

Art. 56 item 1.1 of the Public Offering Act - confidential information

Signatures: Przemysław Lutkiewicz – Vice President of the Management Board

Sławomir Łoboda - Vice President of the Management Board