

# LPP

## Transactions with key management personnel

The Group's key management personnel includes members of the Parent's Management Board and the Supervisory Board.

The Management Board members received remuneration on account of the functions served both in LPP SA and IPMS subsidiary.

The value of short-term benefits of the key management personnel received for the period from 1 January to 31 December 2015 amounted to PLN 5 269 thousand. Remuneration presented separately for each of the persons classified as the key personnel is as follows:

- Marek Piechocki, President of the Management Board, PLN 1 350 thousand
- Przemysław Lutkiewicz, Vice-President of the Management Board, PLN 821 thousand
- Piotr Dyka, Vice-President of the Management Board, PLN 900 thousand
- Huber Komorowski, Vice-President of the Management Board, PLN 900 thousand
- Jacek Kujawa, Vice-President of the Management Board, PLN 901 thousand
- Sławomir Łoboda, Vice-President of the Management Board, PLN 225 thousand\*

The value of short-term benefits of the key management personnel received for the period from 1 January to 31 December 2015 amounted to PLN 5 269 thousand. Remuneration presented separately for each of the persons classified as the key personnel is as follows:

The value of short-term benefits of the Supervisory Board received for the period from 1 January to 31 December 2015 amounted to PLN 172 thousand. Remuneration presented separately for each of the persons classified as the key personnel is as follows:

- Jerzy Lubianiec, Chairman of the Supervisory Board, PLN 80 thousand
- Krzysztof Fąferek, Member of the Supervisory Board, PLN 10 thousand
- Maciej Matusiak, Member of the Supervisory Board, PLN 20 thousand
- Wojciech Olejniczak, Member of the Supervisory Board, PLN 20 thousand
- Krzysztof Olszewski, Member of the Supervisory Board, PLN 20 thousand
- Dariusz Pachla Member of the Supervisory Board, PLN 22 thousand

\*Sławomir Łoboda, Vice-President of the Management Board, was appointed a member of LPP SA Management Board by the Supervisory Board on 14.10.2015. The remuneration specified above refers to the period of sitting on the board of the Company.

As at 31 December 2015, accrued provisions for retirement severance payments for the Management Board members amounted to PLN 23 thousand (2014: PLN 21 thousand) and for not taken leaves amounted to PLN 136 thousand (2014: PLN 74 thousand).