



**Resolution No. 1**  
**of the Management Board of LPP Spółka Akcyjna**  
**with its registered office in Gdańsk**  
**of 22 April 2016**  
**on the Management Board's request to allocate profit for 2015**

1. The Management Board of LPP SA recommends to allocate net profit generated in the financial year 2015, in the amount of PLN 344 347 475.66, as follows:

- PLN 59 935 557.00 (fifty nine million nine hundred thirty five thousand five hundred and fifty seven zloty) to be allocated among the shareholders as a dividend,
- exclude PLN 7 500 000 (seven million five hundred thousand zloty) from allocation among the shareholders and keep it as reserve capital of the Company established by Resolution of the Annual General Meeting to accumulate the resources for the purpose stipulated in Article 362 § 2(3) of the Commercial Companies Code.
- exclude the remaining amount of net profit, i.e. PLN 276 911 918.66 (two hundred seventy six million nine hundred eleven thousand nine hundred and eighteen zloty 66/100) from allocation and keep it as reserve capital of the Company.

2. The Management Board proposes to appoint the dividend date (i.e. date of establishing the list of shareholders entitled to the dividend) on 5 September 2016 and the dividend payment date on 21 September 2016."