



RESOLUTION
of the Supervisory Board of LPP SA
of 10 May 2016
on the evaluation of the rationale for charity and sponsorship policy followed by the
Company

The Supervisory Board of LPP SA positively assesses the charity and sponsorship policy followed by the Company in 2015 in terms of its reasonableness and adequacy.

Due to the nature of its operations, in 2015, the Company made charitable donations of clothing of the brands owned by the Company, continuing a tradition which has its origins in 1996. This form of support is annually addressed to almost one hundred non-governmental organizations (associations and foundations) in the country. In the financial year 2015 the value of donations in the said form amounted to approx. PLN 1 164 479 (one million one hundred sixty-four thousand four hundred seventy-nine zloty).

Under its charity policy, the Company focused mainly on aid for the sick, children and the youth at risk of social exclusion, investing its funds in projects that address the said issues.

LPP decided to continue its support to orphaned children in the form of financial donation (*in the amount of PLN 150 000*) to build the first So Stay Hotel in Pomerania and Gdańsk (combining the market orientation with social responsibility) in 2015. The idea behind the hotel is to provide work experience for the young wards of orphanages run by the Social Innovation Foundation.

For over 10 years, LPP has been also co-operating with the Gdańsk Hospice Foundation. By encouraging customers to transfer 1% of their income tax for the organisation and by donating clothes and gift cards to our stores that go to dozens of hospice establishments, the Issuer supports the Foundation also financially.

In 2015, LPP employees' continued its special programme "Santa's Time", launched in 2010, aiming to collect funds and prepare Christmas gifts for the selected local organisations, with financial support of the Company. The action is carried out in Gdańsk and Kraków.

Currently the Company is in the process of developing a new, comprehensive sponsorship policy and CSR measures to be completed in 2016.

<p>Jerzy Lubianiec Chairman of the Supervisory Board</p>	<p>_____</p> <p>Jerzy Lubianiec</p>
<p>Maciej Matusiak Member of the Supervisory Board</p>	<p>_____</p> <p>Maciej Matusiak</p>
<p>Wojciech Olejniczak Member of the Supervisory Board</p>	<p>_____</p> <p>Wojciech Olejniczak</p>
<p>Krzysztof Olszewski Member of the Supervisory Board</p>	<p>_____</p> <p>Krzysztof Olszewski</p>
<p>Dariusz Pachla Member of the Supervisory Board</p>	<p>_____</p> <p>Dariusz Pachla</p>