

LPP

Annex to material agreement

Current report No.: 37/2016

Date: 30.06.2016

The Management Board of LPP SA announces that today an annex to the credit facility agreement (multi-purpose line) of 14 April 2004 was signed with BGŻ BNP Paribas SA.

By virtue of the above-mentioned annex the total limit for the use of individual products has been set at up to PLN 330 million (no changes in relation to the previous agreement) and the amounts for the use of individual products have been changed:

- 1) Overdraft facility up to PLN 330 million (previously PLN 175 million);
- 2) Limit for the guarantees granted by LPP SA and its subsidiaries up to PLN 60 million (previously PLN 58 million);
- 3) Limit for the opening of letters of credit up to PLN 330 million (no changes in relation to the previous agreement).

The current period for the use of products - 30 January 2017 (no changes in relation to the previous agreement).

The remaining terms and conditions of the agreement remain unchanged.

The above agreement was concluded on arm's length terms.

An agreement is considered material when its value exceeds 10% of the equity of LPP SA.

Art. 56 (1)(2) of the Public Offering Act - current and periodic information

Signatures:	Przemysław Lutkiewicz – Vice-President of the Management Board Sławomir Łoboda - Vice-President of the Management Board
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