LPP

Revenues from sales generated by LPP SA Capital Group in July 2016

Current report no.: 41/2016

Date: 01.08.2016

The Management Board of LPP SA hereby informs that consolidated revenues from sales of LPP SA Capital Group generated in July 2016 totaled about PLN 535 million and were higher about 21% in comparison with the revenues generated in July 2015.

Estimated gross margin on sales would be 38% and was lower to gross margin on sales achieved in July in the previous year about 8 percentage point.

In the period between January and July 2016 consolidated revenue from sales totaled about PLN 3 209 mln and were higher about 17% as compared with the revenue generated in the corresponding period in the previous year.

The E-commerce revenues from sales in July 2016 totaled about PLN 10 mln and were higher about 170% in comparison to July 2015.

In the period January – July 2016 the E-Commerce revenues from sales totaled about 78 mln PLN and were higher by 100% year over year.

The commercial area at the end of July 2016 was about 872 thousand of square meters and was about 12% higher as compared to the end of July 2015.

Art. 17 item 1 of MAR - confidential information

Signatures: Przemysław Lutkiewicz – Vice President of the Management Board

Sławomir Łoboda - Vice President of the Management Board