



**Current report no.: 42/2016**

**Date: 04.08.2016**

**Selected preliminary consolidated financial data of LPP Capital Group for the second quarter and first half of 2016**

The Management Board of LPP SA hereby announces selected preliminary consolidated financial data of LPP SA Capital Group.

The second quarter of 2016:

- Sales revenues: PLN 1,502 million,
- Profit from sales before tax: PLN 749 million,
- Other operating activities: PLN -12 million,
- SG&A expenses: PLN 651 million,
- EBITDA: PLN 152 million,
- Operating profit (EBIT): PLN 85 million,
- Financing activities: PLN 3 million,
- Gross profit: PLN 87 million,
- Tax: PLN -1 million,
- Net profit: PLN 89 million

The first half of 2016:

- Sales revenues: PLN 2,677 million,
- Profit from sales before tax: PLN 1 291 million,
- Other operating activities: PLN -22 million,
- SG&A expenses: PLN 1 246 million,
- EBITDA: PLN 151 million,
- Operating profit (EBIT): PLN 22 million,
- Financing activities: PLN -2 million,
- Gross profit: PLN 19 million,

- Tax: PLN -4 million,
- Net profit: PLN 24 million

Selected balance sheet data as at 30.06.2016:

- Inventories: PLN 1,444 million (approx. PLN 1,665/m<sup>2</sup>)
- Loan liabilities: PLN 859 million
- Cash: PLN 220 million

The calculations of these data have been made according to the current knowledge of the Management Board.

Please also note that a detailed financial report will be published on 30th August 2016 after the verification of all data by the auditor.

Art. 17 paragraph 1 of the MAR – confidential information

Signatures: Przemysław Lutkiewicz – Vice President of the Management Board Sławomir Łoboda - Vice President of the Management Board
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