

FACT SHEET 2Q16

LPP is an international retail company based in Gdańsk with over 20 years of experience in designing and selling clothes and accessories. The Company owns five well-known fashion labels: RESERVED, Cropp, House, MOHITO and SiNSAY, each in mainstream price range. Since February 2016 LPP is developing its premium brand - Tallinder.

LPP's stores are located in 18 countries around the world, however revenues from Poland constitute around 60% of group sales.

The Company does not have own factories. The majority of the production is sourced from the Far East.



SHAREHOLDERS

As at 30.06.2016	shares	%	votes	%
Marek Piechocki	175,497	9.6%	875,493	27.2%
Jerzy Lubianiec	174,999	9.5%	874,995	27.2%
Forum TFI	200,730	10.9%	200,738	6.2%
Treasury Shares	18,978	1.0%	0	0.0%
Free-float	1,265,003	68.9%	1,265,003	39.3%
TOTAL	1,835,207		3,216,229	

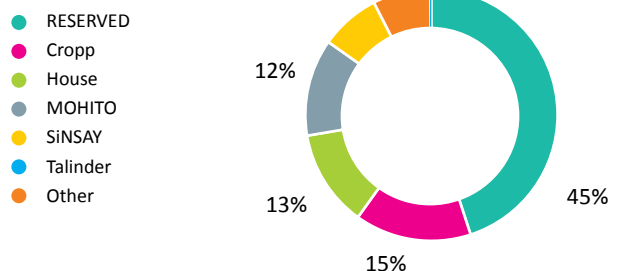
STOCK DATA

Price (30.06.2016)	5,039	EPS (2015)	194
Min (1Y)	4,875	DPS	33
Max (1Y)	7,880	Div yield (%)	0.7
Mkt Cap (PLN m)	9,248	Ticker	LPP
Free-float (PLN m)	6,374	Bloomberg	LPP PW
Book value (PLN m)	1,934	Reuters	LPPPWA

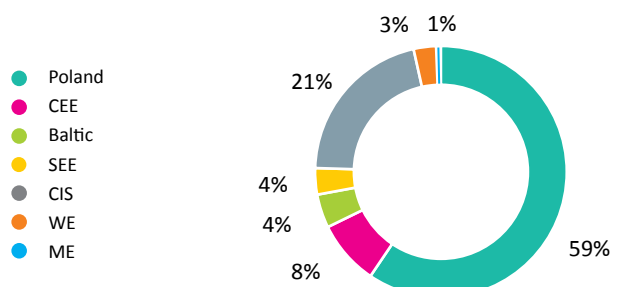
INVESTMENT THESIS

- New brand and new markets development should translate into floorspace growth in the medium-term.
- Dynamic e-commerce growth.
- Efficient business model.
- Cash generation allows for sustaining dividend payments.
- Experienced executives with long-term vision.

REVENUES SPLIT BY BRANDS (1H16)



REVENUES SPLIT BY COUNTRIES (1H16)



SHARE PRICE PERFORMANCE

