

LPP

Registration of a subsidiary

Current Report No.: 59/2016

Date: 27.12.2016

The Management Board of LPP SA informs that a subsidiary LPP Reserved doo Beograd with its registered office in Belgrade, Serbia, was registered on 26 December 2016.

The founder and sole shareholder of LPP Reserved doo Beograd is LPP SA. The share capital of the newly registered subsidiary is RDS 200,000,000.00 .

The primary scope of business of the said subsidiary is the lease of retail space in Serbia for the sale of products of RESERVED, Cropp, House, MOHITO and SiNSAY brands.

Article 17(1) of Market Abuse Regulation - inside information

Signatures: Przemysław Lutkiewicz – Vice President of the Management Board
Jacek Kujawa - Vice President of the Management Board