LPP

Revenues from sales generated by LPP SA Capital Group in May 2017

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The Management Board of LPP SA hereby informs that consolidated revenues from sales of LPP SA Capital Group generated in May 2017 totalled about PLN 556 million and were higher about 18% in comparison with the revenues generated in May 2016.

In the period between January and May 2017 consolidated revenues from sales totalled PLN 2 449 million and were higher about 16% as compared with the revenues generated in the corresponding period in the previous year.

Estimated gross margin on sales would be 59% and was higher to gross margin on sales achieved in April in the previous year about 6 percentage point.

The E-commerce revenues from sales in May 2017 totaled about PLN 25 mln and were higher about 120% in comparison to May 2016. In the period January - May 2017 the E-Commerce revenues from sales totaled about 103 mln PLN and were higher by 99% year over year.

The commercial space of stores was about 928 thousand square meters at the end of May 2017, and was about 7% higher as compared with the commercial space of stores at the end of May 2016.

Art. 17 item 1 of MAR - confidential information

Signatures: Przemysław Lutkiewicz - Vice President of the Management Board

Jacek Kujawa - Vice President of the Management Board