

Gdańsk, on 20 July 2018

**To:**

**Polish Financial Supervision Authority**

Plac Powstańców Warszawy 1

postal box 419

00-950 Warsaw

**LPP spółka akcyjna (joint stock  
company) ("LPP SA")**

ul. Łąkowa 39/44

80-769 Gdańsk

**From:**

**Sky Foundation**

**NOTIFICATION  
ABOUT INCREASE IN THE SHARE IN THE TOTAL NUMBER OF VOTES  
IN LPP SA**

Acting based on the provision of Article 69 section 1 item 1 of the Act of 29 July 2005 on public offer and the terms of introducing financial instruments to the organized trading system and public companies (consolidated text: Journal of Laws from 2018 item 512 as amended; further the "act on public offer") I hereby inform about achieving and exceeding the threshold of 25% of the share in the total number of votes at the General Assembly of Shareholders of LPP ("General Assembly") which has been effected as a result of the following transactions: (i) purchase (by donation) of 174,999 shares in LPP SA, registered series B vote-preferred shares; (ii) purchase (by donation) of 327 investment certificates issued by Forum 64 Closed-End Investment Fund (having 51,339 LPP SA shares, including 1 registered preferred share and 51,338 ordinary bearer shares) and (iii) purchase (by a sale agreement) of 51,339 LPP SA shares (including 1 registered series B vote-preferred share and 51,338 ordinary bearer shares).

The following detailed data required by the provision of Article 69 section 4 of the act on public offer:

1) date and type of the event resulting in change in the share the notification applies to:

On 20 July 2018, purchase by donation of 174,999 registered series B vote-preferred shares;

on 20 July 2018, purchase by donation of 327 investment certificates issued by Forum 64 Closed-End Investment Fund (having 51,339 LPP SA shares, including 1 registered preferred share and 51,338 ordinary bearer shares);



on 20 July 2018, purchase by a sale agreement of 1 registered series B vote-preferred share;

on 20 July 2018, purchase by a sale agreement of 51,338 ordinary bearer shares.

- 2) the number of shares held before change in the share and their percentage share in the company's share capital as well as the number of votes from these shares and their percentage share in the overall number of votes (also separately for shares of every kind):

Before change in the share, Sky Foundation did not have LPP SA shares and was not entitled to any votes at the General Assembly.

- 3) the number of the presently held shares and their percentage share in the company's share capital as well as the number of votes from these shares and their percentage share in the overall number of votes

After the transactions, Sky Foundation has 226,338 shares in the initial capital of LPP SA, accounting for 12.2% share in the initial capital of LPP SA, from which it is entitled to 926,338 votes at the General Assembly, which is 28.6% of the total number of votes at the General Assembly.

This includes, after the transaction Sky Foundation has:

a) 175,000 registered preferred shares in the initial capital of LPP SA, accounting for 9.4% share in the initial capital of LPP SA, from which it is entitled to 875,000 votes at the General Assembly, which is 27.1% of the total number of votes at the General Assembly,

b) 51,338 ordinary bearer shares in the initial capital of LPP SA, accounting for 2.8% share in the initial capital of LPP SA, from which it is entitled to 51,338 votes at the General Assembly, accounting for 1.6% of the total number of votes at the General Assembly.

- 4) subsidiaries of the shareholder making the notification, having any shares in the company:

There are no subsidiaries of Sky Foundation holding shares in LPP SA.

- 5) persons referred to in Article 87 section 1 item 3 letter c of the act on public offer:

There are no persons referred to in Article 87 section 1 item 3 letter c of the Act on Public Offer.

- 6) number of votes from shares, calculated in the manner specified in Article 69b section 2 of the act on public offer to purchase which they are authorized or obliged to as the holder of financial instruments mentioned in Article 69b section 1 item 1 and the financial instruments mentioned in Article 69b section 1 item 2 that are not executed only by cash settlement, type or name of these financial instruments, date of their expiry and the date or term when purchase of the shares will be or may be made:

Sky Foundation is not a holder of any financial instruments mentioned in Article 69b section 1 item 1 and Article 69b section 1 item 2 of the act on public offer.




- 7) number of votes from shares, calculated in the manner specified in Article 69b section 3 of the act on public offer which, indirectly or directly, the financial instruments refer to, as mentioned in Article 69b section 1 item 2, type or name of these financial instruments as well as the date of expiry of these financial instruments:

Sky Foundation is not a holder of any financial instruments mentioned in Article 69b section 1 item 2 of the act on public offer.

- 8) total sum of the number of votes indicated on the basis of Article 69 section 4 item 2, 7 and 8 of the act on public offer and its percentage share in the overall number of votes:

Not applicable.

**For Sky Foundation:**



Orlando Falzon  
authorized representative