



RESOLUTION

of the Management Board of LPP Spółka Akcyjna

with its registered office in Gdańsk

dated 25 March 2019

on the motion of the Management Board for the division of profit for 2018

1. The Management Board of LPP SA recommends that the net profit generated in the financial year 2018, as follows:
 - PLN 110 065 020 be divided among shareholders as dividend;
 - the remaining profit be excluded from division and allocated for the Company's supplementary capital.
2. The Management Board applies for setting a dividend date (i.e. the date as at which the list of shareholders eligible for receive a dividend is determined) on 18 June 2019, with the dividend payment date being 27 June 2019.
3. At the same time, the Management Board reserves the possibility of adjusting the said recommendation if there is a change in financial results compared to current knowledge held when drawing up the Company's financial statements (before their signing and before issuance of the opinion on the audit thereof) or in case of occurrence of other events, if any, being a cause for modification. If there is a change in net profit compared to assumptions made, the value of recommended dividend will not change whereas the amount excluded from distribution and allocated for the supplementary capital will be decreased or increased, respectively."