

RESOLUTION
of the Supervisory Board of LPP SA
of 18 May 2020

on the evaluation of the Management Board's report on the operations of the Company's Group in the financial year from 1.01.2019 to 31.01.2020 (comprising the Management Board's report on the Company's operations in the financial year 2019/2020) in terms of their compliance with accounting books and documents as well as the actual state of affairs

The Supervisory Board, having reviewed:

- the financial statements of LPP SA for the financial year commenced on 1 January 2019 and ended 31 January 2020,
- the LPP SA Management Board's report on the operations of the Company's Group in the financial year commenced on 1 January 2019 and ended 31 January 2020 (incorporating the report on the Company's operations in the said period),
- information provided by the financial audit team, being the subject matter of the opinion and the report of the statutory auditor on the audit of the Company's financial statements for the financial year commenced on 1 January 2019 and ended 31 January 2020,
- information provided by the financial audit team, being the subject matter of the opinion and the report of the statutory auditor on the audit of the consolidated financial statements of the Company's Group for the financial year commenced on 1 January 2019 and ended 31 January 2020,
- assessment made by the Audit Committee;

acknowledges that, in the opinion of the Supervisory Board, the Management Board's report on the operations of the Company's Group for the financial year commenced on 1 January 2019 and ended 31 January 2020, incorporating the Management Board's report on the Company's operations in the said period, is complete and accurate and contains data which exhaustively present the Company's position.

Furthermore, the Supervisory Board indicates that the Management Board's report on the operations of the LPP SA Group for 2019/20 incorporates also the Management Board's report on the operations of the Company (as parent company). The pooling of the two reports is permissible under Article 55(2a) of the Accounting Act of 29 September 1994 (consolidated text: Journal of Laws of 2019, item 351, as amended) and § 71(8) of the Regulation of the Minister of Finance of 29 March 2018 on current and interim information submitted by issuers of securities and on the terms and conditions for recognition as equivalent of information required under the laws of a non-member state (consolidated text: Journal of Laws of 2018, item 757).

The Supervisory Board recommends that the Annual General Meeting of Shareholders should adopt the resolution approving the Management Board's report on the operations of the Company's Group

and the Company's operations in the financial year commenced on 1 January 2019 and ended 31 January 2020.

The Supervisory Board gives its opinion based on the results of the analysis of documents specified above and on the effects of works of the Audit Committee of the Supervisory Board of LPP SA and the Supervisory Board itself. In consideration of these activities, it may be acknowledged that the report of the Management Board on the operations of the Company's Group in the financial year commenced on 1 January 2019 and ended 31 January 2020 is complete and accurate and contains data which exhaustively present the Company's position.

RESOLUTION
of the Supervisory Board of LPP SA
of 18 May 2020

on the evaluation of the Company's financial statements for the financial year from 1.01.2019 to 31.01.2020 in terms of their compliance with accounting books and documents as well as the actual state of affairs

The Supervisory Board, having reviewed:

- the financial statements of LPP SA for the financial year commenced on 1 January 2019 and ended 31 January 2020,
- the LPP SA Management Board's report on the operations of the Company's Group in the financial year commenced on 1 January 2019 and ended 31 January 2020 (incorporating the report on the Company's operations in the said period),
- information provided by the financial audit team, being the subject matter of the opinion and the report of the statutory auditor on the audit of the Company's financial statements for the financial year commenced on 1 January 2019 and ended 31 January 2020,
- information provided by the financial audit team, being the subject matter of the opinion and the report of the statutory auditor on the audit of the consolidated financial statements of the Company's Group for the financial year commenced on 1 January 2019 and ended 31 January 2020,
- assessment made by the Audit Committee;
acknowledges that, in the opinion of the Supervisory Board, the Company's financial statements for the financial year commenced on 1 January 2019 and ended 31 January 2020, are complete and accurate and contain data which exhaustively present the Company's position.

The Supervisory Board recommends that the Annual General Meeting of Shareholders should adopt the resolution approving the Company's financial statements for the financial year commenced on 1 January 2019 and ended 31 January 2020.

The Supervisory Board gives its opinion based on the results of the analysis of documents specified above and on the effects of works of the Audit Committee of the Supervisory Board of LPP SA and the

Supervisory Board itself. In consideration of these activities, it may be acknowledged that the Company's financial statements for the financial year commenced on 1 January 2019 and ended 31 January 2020 are complete and accurate and contain data which exhaustively present the Company's position.

RESOLUTION
of the Supervisory Board of LPP SA
of 18 May 2020

on the evaluation of the consolidated financial statements of the LPP SA Group for the financial year from 1.01.2019 to 31.01.2020 in terms of their compliance with accounting books and documents as well as the actual state of affairs

The Supervisory Board, having reviewed:

- the consolidated statements of the LPP SA Group for the financial year commenced on 1 January 2019 and ended 31 January 2020,
- the LPP SA Management Board's report on the operations of the Company's Group in the financial year commenced on 1 January 2019 and ended 31 January 2020,
- information provided by the financial audit team, being the subject matter of the opinion and the report of the statutory auditor on the audit of the consolidated financial statements of the Company's Group for the financial year commenced on 1 January 2019 and ended 31 January 2020,
- assessment made by the Audit Committee,

acknowledges that, in the opinion of the Supervisory Board, the consolidated financial statements of the LPP SA Group for the financial year commenced on 1 January 2019 and ended 31 January 2020, are complete and accurate and contain data which exhaustively present the Company's position.

The Supervisory Board recommends that the Annual General Meeting of Shareholders should adopt the resolution approving the consolidated financial statements of the LPP SA Group for the financial year commenced on 1 January 2019 and ended 31 January 2020.

The Supervisory Board gives its opinion based on the results of the analysis of documents specified above and on the effects of works of the Audit Committee of the Supervisory Board of LPP SA and the Supervisory Board itself. In consideration of these activities, it may be acknowledged that the consolidated financial statements of the LPP SA Group for the financial year commenced on 1 January 2019 and ended 31 January 2020 are complete and accurate and contain data which exhaustively present the Company's position.