

Gdańsk, 20 November 2020

To:

Polish Financial Supervision Authority

ul. Piękna 20

postal box 419

00-549 Warsaw

LPP spółka akcyjna (“LPP SA”)

ul. Łąkowa 39/44

80-769 Gdańsk

From:

Sky Foundation

Orange Point Building, Second Floor

Dun Karm Street, Birkirkara By-Pass

Birkirkara, BKR 9037

Malta

entered into the Malta Business Register
under number PFLP-169

“Sky Foundation”

NOTIFICATION

ON THE DECREASE OF A SHARE IN THE TOTAL NUMBER OF VOTES IN

LPP SA

Acting under Article 69 section 1 item 2 and Article 69 section 2 item 1 letter a) in connection with Article 87 section 5 item 1 of the Act of 29 July 2005 on the public offering and the terms and conditions for introducing financial instruments to the organized trading system and on public companies (consolidated text: Journal of Laws of 2019, item 623, as amended; further referred to the “Public Offering Act”), we hereby inform of the decrease of the current share in the total number of votes at the General Meeting of Shareholders of LPP (“**General Meeting**”) below the threshold of 25% due to the transfer of shares in the Sky Foundation’s subsidiary i.e. SKY SPV Limited, holding 175,000 B-series registered shares preferred in terms of votes in LPP SA and giving right to 875,000 votes at the General Meeting.

Detailed data required under Article 69 section 4 of the Public Offering Act is given below:

1) date and type of an event resulting in the change in the share being the subject matter of the notification:

On 20 November 2020, the transfer of shares in SKY SPV Limited, the subsidiary of the Sky Foundation, holding 175,000 B-series registered shares preferred in terms of votes in LPP SA and giving right to 875,000 votes at the General Meeting (“**Transaction**”).

2) number of shares held before the change in the share and their percentage share in the company’s share capital as well as the number of votes attached to those shares and their percentage share in the total number of votes (also separately for shares by type):

Before the Transaction, the Sky Foundation held directly 51,338 ordinary bearer shares in LPP SA, constituting 2.77% of the share capital of LPP SA and giving right to 51,338 votes at the General Meeting, which constituted 1.58% of the total number of votes at the General Meeting.

Furthermore, the Sky Foundation held indirectly, through SKY SPV Limited, 175,000 registered preference shares in LPP SA, constituting 9.45% of the share capital of LPP SA and giving right to 875,000 votes at the General Meeting, which constituted 26.90% of the total number of votes at the General Meeting.

Jointly, directly and indirectly, the Sky Foundation held 226,338 shares in LPP SA, constituting 12.22% of the share capital of LPP SA and giving right to 926,338 votes at the General Meeting, which constituted 28.48% of the total number of votes at the General Meeting.

3) number of currently held shares and their percentage share in the company’s share capital as well as the number of votes attached to those shares and their percentage share in the total number of votes:

Following the Transaction, the Sky Foundation holds 51,338 ordinary bearer shares in LPP SA, constituting 2.77% of the share capital of LPP SA and giving right to 51,338 votes at the General Meeting, which constitutes 1.58% of the total number of votes at the General Meeting.

4) subsidiaries of the shareholder making the notification, holding shares in the company:

None.

5) persons referred to in Article 87 section 1 item 3 letter c of the Public Offering Act:

There are no persons referred to in 87 section 1 item 3 letter c of the Public Offering Act.

- 6) number of votes attached to shares, calculated as provided for in Article 69b section 2 of the Public Offering Act, which the shareholder is authorized or obliged to acquire as holder of financial instruments, referred to in Article 69b section 1 item 1, and financial instruments, referred to in Article 69b section 1 item 2, which are not executed by way of cash settlement only, the type or name of those financial instruments, the date of their expiry and the date on which, or the term during which, the shares will be or may be acquired:**

The Sky Foundation holds no financial instruments referred to in Article 69b section 1 item 1 and Article 69b section 1 item 2 of the Public Offering Act.

- 7) number of votes attached to shares, calculated as provided for in Article 69b section 3 of the Public Offering Act, to which financial instruments, specified in Article 69b section 1 item 2, refer directly or indirectly, the type or name of those financial instruments and their expiry date:**

The Sky Foundation holds no financial instruments referred to in Article 69b section 1 item 2 of the Public Offering Act.

- 8) total sum of votes indicated under Article 69 section 4 items 3, 7 and 8 of the Public Offering Act and its percentage share in the total number of votes:**

Not applicable – the total number of votes is given in point 3 above.

On behalf and for the Sky Foundation:

(-) illegible hand signature

Piotr Hajduk
Attorney-in-fact