

LPP

Information on the initiation of the sale of treasury shares as part of accelerated book-building procedure

Current report no: 32/2020

Date: 18 November 2020

Time: 09:10 a.m.

The Management Board of LPP S.A. with its registered office in Gdańsk ("Company") informs that today, i.e. on 18 November 2020, the Company has concluded the stock broker agreement for the sale of the Company's shares by way of accelerated book-building ("Agreement") with Trigon Dom Maklerski S.A. ("Trigon"), under which Trigon, acting on behalf and for the Company, will initiate the accelerated book-building procedure covering the Company's shares, aimed at the sale by Company, in total, of up to 17,099 treasury shares constituting 0.97% of the Company's share capital and giving right to 0.55% of the total number of votes at the General Meeting of the Company ("ABB Procedure" and "Shares Sold", respectively).

The Company reserves the possibility of amending the terms and conditions of the ABB Procedure, including its cancellation or completion, change of the deadline for the execution of the ABB Procedure or change of the number of Shares Sold as part thereof.

This information is published in performance of disclosure duties stemming from applicable laws only and, as such, constitutes neither an individual bidding or its part nor an incentive to buy, or subscribe for, financial instruments issued by the Company. Biddings for the purchase of Shares Sold will be addressed to investors chosen by Trigon to participate in the ABB Procedure, with no requirement to draw up or approve the Company's prospectus.

Article 17(1) MAR – inside information

Signatures: Przemysław Lutkiewicz - Vice-President of the Management Board
Sławomir Łoboda - Vice-President of the Management Board

