

LPP

Notification of a change in the total number of votes

Current report no: 49/2020

Date: 31 December 2020

Time: 8:25 pm

The Management Board of LPP SA (further referred to as Issuer, Company) informs that, on 30 December 2020, the Company received the following notifications under Article 69 of the Public Offering Act from:

- 1) the Semper Simul Foundation on:
 - a) the results of the offer announced by the Semper Simul Foundation on 20 November 2020 under Article 73 paragraph 2 subparagraph 1 of the Public Offering Act, following which the Semper Simul Foundation acquired 111 dematerialised ordinary bearer shares in the Company, giving right to 111 votes at the General Meeting (**notification no 1**);
 - b) the increase of the direct share in the total number of votes at the General Meeting, with the total (i.e. direct and indirect) share remaining unchanged, due to the acquisition from subsidiaries of 252,200 dematerialised ordinary bearer shares in the Company, giving right to 252,200 votes at the General Meeting (**notification no 2**); and
 - c) the decrease of the current share in the total number of votes at the General Meeting by 6.46 percentage points following the transaction involving the transfer of 210,000 dematerialised ordinary bearer shares in the Company, giving right to 210,000 votes at the General Meeting (**notification no 3**).
- 2) the Sky Foundation on exceeding the threshold of 5% in the total number of votes in the Company due to the acquisition of 210,000 dematerialised ordinary bearer shares in the Company, giving right to 210,000 votes at the General Meeting.

Following reconciliation of the above-mentioned transactions:

- 1) the Semper Simul Foundations holds, directly and indirectly, 536,599 shares in LPP SA, constituting 28.97% of the Company's share capital and giving right to 1,936,599 votes, which constitutes 59.54% of the total number of votes at the General Meeting; and
- 2) the Sky Foundation holds directly 261,338 dematerialised ordinary bearer shares in the Company, constituting 14.11% of the Company's share capital and giving right to 261,338 votes

at the General Meeting, which constitutes 8.04% of the total number of votes at the General Meeting.

The following notifications are enclosed by the Company hereto:

- Notification no 1 made by the Semper Simul Foundation on 30 December 2020 on the results of the offer to subscribe to shares in LPP SA, announced by the Semper Simul Foundation;
- Notification no 2 made by the Semper Simul Foundation on 30 December 2020 on the increase of the direct share in the total number of votes in LPP SA;
- Notification no 3 made by the Semper Simul Foundation on 30 December 2020 on the decrease of the share in the total number of votes in LPP SA;
- Notification made by the Sky Foundation on 30 December 2020 on reaching a relevant share in the total number of votes in LPP SA.

Article 70(1) of the Public Offering Act – acquisition or transfer of a significant shareholding

Signatures: Przemysław Lutkiewicz – Vice-President of the Management Board Sławomir Łoboda - Vice-President of the Management Board
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