

Gdańsk, 31 May 2022

**To:**

**Polish Financial Supervision Authority**

ul. Piękna 20

P.O. Box 419

00-549 Warsaw

**LPP spółka akcyjna ("LPP SA")**

ul. Łąkowa 39/44

80-769 Gdańsk

**From:**

**Semper Simul Foundation ( " Semper Simul Foundation ")**

3, B2 Industry Street, Zone 5, Central Business District

Qormi CBD5030, Malta

**NOTIFICATION  
ON THE INCREASED SHARE IN THE TOTAL NUMBER OF VOTES OF LPP SA**

Acting pursuant to Article 69(2)(2) in connection with Article 69a(1)(3) of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies (i.e. Journal of Laws of 2020, item 2080; hereinafter referred to as the "Act on Public Offering"), we hereby inform you about the increase of the directly and indirectly held share in the total number of votes at the General Meeting of Shareholders of LPP SA ("**General Meeting**"), following the acquisition by the Semper Simul Foundation from its subsidiary Semper Simul S.A.R.L. of a total of 25,495 dematerialized ordinary bearer shares, entitling them to 25,495 votes at the General Meeting.

Below you will find the details required by Article 69(4) of the Act on Public Offering:

**1) date and type of event causing the change of share to which the notification relates:**

- on 27 May 2022, a direct purchase of 25,495 dematerialized ordinary bearer shares of LPP SA, entitling to 25,495 votes at the General Meeting;

**2) the number of shares held before the change and their percentage share in the company's share capital and the number of votes attached to those shares and their percentage share in the total number of votes (also separately for each type of share):**

The Semper Simul Foundation owns, directly and indirectly, 578,889 shares of LPP SA, representing 31.25% of the share capital of LPP SA, entitling it to 1,978,889 votes, representing 60.84% of the total number of votes at the General Meeting.

The shares held by the Semper Simul Foundation and its subsidiaries included:

- a) 350,000 preference registered shares of LPP SA, which constitute 18.89% of the share capital of LPP SA, entitling to 1,750,000 votes at the General Meeting, representing 53.81% of the total number of votes at the General Meeting,
- b) 228,889 ordinary bearer shares of LPP SA, which constitute 15.23% of the share capital of LPP SA, entitling to 228,889 votes at the General Meeting, representing 7.04% of the total number of votes at the General Meeting.

The Semper Simul Foundation owned :

- a) 175,000 preference registered shares and 188,198 ordinary bearer shares directly, which meant a direct holding of 32.69% of the total number of votes at the General Meeting,
- b) and the remaining 175,000 preference registered shares and 40,691 ordinary bearer shares indirectly (through subsidiaries), which meant holding indirectly of 28.15% of the total number of votes at the General Meeting

**3) the number of currently owned shares and their percentage share in the company's share capital and the number of votes attached to these shares and their percentage share in the total number of votes:**

After the transactions, the Semper Simul Foundation owns, directly and indirectly, 578,889 shares of LPP SA, giving it a 31.25% share in the share capital of LPP SA and entitling it to 1,978,889 votes, representing 60.84% of the total number of votes at the General Meeting.

The shares held by the Semper Simul Foundation referred to above include:

- a) 350,000 preference registered shares of LPP SA, which constitute 18.89% of the share capital of LPP SA, entitling to 1,750,000 votes at the General Meeting, representing 53.81% of the total number of votes at the General Meeting,
- b) 228,889 ordinary bearer shares of LPP SA, which constitute 15.23% of the share capital of LPP SA, entitling to 228,889 votes at the General Meeting, representing 7.04% of the total number of votes at the General Meeting.

As a result of the transaction, the Semper Simul Foundation owns:

- a) 175,000 preference registered shares and 213,693 ordinary bearer shares directly, giving the total direct participation of 33.47% in the total number of votes at the General Meeting,
- b) and the remaining 175,000 preference registered shares and 15,196 ordinary bearer shares indirectly (through subsidiaries), giving together an indirect 27.37% share in the total number of votes at the General Meeting.

**4) subsidiaries of the notifying shareholder, holding the company's shares:**

The subsidiaries of the Semper Simul Foundation holding LPP SA shares are:

- a) SKY SPV Limited,

**5) the persons referred to in Article 87(1)(3)(c) of the Act on Public Offering:**

There are no persons referred to in Article 87(1)(3)(c) of the Act on Public Offering.

**6) the number of votes attached to shares, calculated in the manner specified in Article 69b(2) of the Act on Public Offering, which they are entitled or obliged to acquire as a holder of the financial instruments referred to in Article 69b(1)(1), and the financial instruments referred to in Article 69b(1)(2), which are not executed exclusively through cash settlement, the type or name of such financial instruments, their expiry date and the date on which the acquisition of shares will or may take place:**

The Semper Simul Foundation does not own the financial instruments referred to in Article 69b(1)(1) and Article 69b(1)(2) of the Act on Public Offering.

**7) the number of votes attached to shares, calculated in the manner specified in Article 69b(3) of the Act on Public Offering, to which the financial instruments referred to in Article 69b(1)(2) relate directly or indirectly, the type or name of these financial instruments and the date of expiry of these financial instruments:**

The Semper Simul Foundation does not own the financial instruments referred to in Article 69b(1)(2) of the Act on Public Offering.

**8) the total number of votes indicated pursuant to Article 69(4)(3)(7) and (8) of the Act on Public Offering and its percentage share in the total number of votes:**

Not applicable — the total number of votes indicated in point 3 above.

**For and on behalf of the Semper Simul Foundation:**

Signed by /  
Signed by:

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Adam Gosz

Proxy

Adam Gosz

Date / Date:  
2022-05-31 15:40