

RESOLUTION NO. 1
OF THE ANNUAL GENERAL MEETING OF LPP SA
of 20 May 2022
on the election of Chairman of the Meeting

Under Article 409 § 1 of the Commercial Companies Code, the Annual General Meeting of LPP SA elects Mr. Adam Gosz as Chairman of today's Meeting.

Following a secret voting, the Vice President of the Management Board stated that:

- the number of shares under which valid votes were cast was: 1 165 673,
- the number of shares under which valid votes were cast constituted 62.93% of the share capital,
- the total number of valid votes cast was 2 565 673,
- the number of votes in favour of the resolution was 2 565 673,
- the number of votes against the resolution was 0,
- the number of votes abstaining was 0.

RESOLUTION NO. 2
OF THE ANNUAL GENERAL MEETING OF LPP SA
of 20 May 2022
on the adoption of the agenda

The Annual General Meeting of LPP SA adopts the following agenda of today's Meeting:

1. Opening of the session and election of the Chairman of the Meeting.
2. Establishing whether the General Meeting has been duly convened and has the capacity to adopt resolutions, the drawing up of the list of attendance.
3. Adoption of the agenda.
4. Presentation of the resolutions of:
 - a) the Supervisory Board on its opinion on matters put on the agenda of the Annual General Meeting,
 - b) the Supervisory Board on the evaluation of the Management Board's report on the operations of the Company's Group (incorporating the report on the Company's operations) in the financial year 01.02.2021-31.01.2022;
 - c) the Supervisory Board on the evaluation of the Company's financial statements for the financial year 01.02.2021-31.01.2022;
 - d) the Supervisory Board on the evaluation of the consolidated financial statements of the LPP SA Group for the financial year 01.02.2021-31.01.2022;
 - e) the Management Board on the motion for the division of the Company's profit for the financial year 01.02.2021-31.01.2022;
 - f) the Supervisory Board on the examination of the Management Board's motion for the division of the Company's profit for the financial year 01.02.2021-31.01.2022;
 - g) the Supervisory Board on the comprehensive evaluation of the Company's situation in the financial year 01.02.2021-31.01.2022, including, in particular: (i) evaluation of the financial reporting process, (ii) evaluation of the internal control system, internal audit and the risk management system, (iii) evaluation of financial and tax audit activities, (iv) evaluation of the impartiality of the statutory auditor auditing financial statements of the Company and the LPP SA Group;
 - h) the Supervisory Board on the approval of the Supervisory Board's report on its activity in the financial year 01.02.2021-31.01.2022;
 - i) the Supervisory Board on the approval of the evaluation of ways of performance by the Company of reporting duties concerning the application of corporate governance principles arising from good practices and provisions of law on current and interim information submitted by issuers of securities,
 - j) the Supervisory Board on the evaluation of the rationale for the charity and sponsorship policy followed by the Company.
5. Presentation, examination and approval of the Management Board's report on the operations of the LPP SA Group and the Company in the financial year 01.02.2021-31.01.2022.
6. Presentation, examination and approval of the Supervisory Board's report on its activity in the financial year 01.02.2021-31.01.2022.
7. Presentation, examination and approval of the Company's financial statements for the financial year 01.02.2021-31.01.2022.
8. Presentation, examination and approval of the consolidated financial statements of the LPP SA Group for the financial year 01.02.2021-31.01.2022.
9. Discharging members of the Company's Management Board for performing their duties in the financial year 01.02.2021-31.01.2022.

10. Discharging members of the Company's Supervisory Board for performing their duties in the financial year 01.02.2021-31.01.2022.
11. Division of the Company's profit for the financial year 01.02.2021-31.01.2022.
12. Granting of a consent for the sale of the organised part of the enterprise of LPP SA.
13. Adoption of the resolution encompassing the opinion on the report of the Supervisory Board of LPP SA on remunerations of Members of the Management and Supervisory Boards for the financial year 01.02.2021-31.01.2022.
14. Closing of the Meeting's session.

Following an open voting, the Chairman of the Supervisory Board stated that:

- the number of shares under which valid votes were cast was: 1 165 673,
- the number of shares under which valid votes were cast constituted 62.93% of the share capital,
- the total number of valid votes cast was 2 565 673,
- the number of votes in favour of the resolution was 2 565 673,
- the number of votes against the resolution was 0,
- the number of votes abstaining was 0.

RESOLUTION NO. 3
OF THE ANNUAL GENERAL MEETING OF LPP SA
of 20 May 2022
on the approval of the Management Board's report on the operations of the Company and the
Company's Group in the financial year 01.02.2021-31.01.2022

The Annual General Meeting of LPP SA, acting under Article 393(1) of the Commercial Companies Code, Article 395 § 2(1) of the Commercial Companies Code and § 33.1.1 of the Articles of Association of LPP SA, hereby approves the Management Board's report on the operations of the Company's Group, incorporating the report on the Company's operations, in the financial year 01.02.2021-31.01.2022.

Following an open voting, the Chairman stated that:

- the number of shares under which valid votes were cast was: 1 165 673,
- the number of shares under which valid votes were cast constituted 62.93% of the share capital,
- the total number of valid votes cast was 2 565 673,
- the number of votes in favour of the resolution was 2 564 429,
- the number of votes against the resolution was 0,
- the number of votes abstaining was 1 244.

**RESOLUTION NO. 4
OF THE ANNUAL GENERAL MEETING OF LPP SA
of 20 May 2022
on the approval of the Supervisory Board's report on its activity in the financial year 01.02.2021-
31.01.2022**

The Annual General Meeting of LPP SA, acting under § 33.1.1 of the Articles of Association, hereby approves the Supervisory Board's report on its activity in the financial year 01.02.2021-31.01.2022.

Following an open voting, the Chairman stated that:

- the number of shares under which valid votes were cast was: 1 165 673,
- the number of shares under which valid votes were cast constituted 62.93% of the share capital,
- the total number of valid votes cast was 2 565 673,
- the number of votes in favour of the resolution was 2 551 565,
- the number of votes against the resolution was 5 062,
- the number of votes abstaining was 9 046.

RESOLUTION NO. 5
OF THE ANNUAL GENERAL MEETING OF LPP SA
of 20 May 2022
on the approval of the Company's financial statements for the financial year 01.02.2021-
31.01.2022

The Annual General Meeting of LPP SA, acting under Article 393(1) of the Commercial Companies Code, Article 395 § 2(1) of the Commercial Companies Code, Article 53(1) of the Accounting Act of 29 September 1994 (consolidated text: Journal of Laws of 2021, item 217, as amended) and § 33.1.1 of the Articles of Association of LPP SA, hereby approves the Company's financial statements for the financial year 01.02.2021-31.01.2022, including:

- 1) statement of comprehensive income for the period from 01.02.2021 to 31.01.2022, showing a net profit of PLN 1,431,492,526.74,
- 2) statement of financial position as at 31 January 2022, with assets and liabilities totalling PLN 11,236,699,550.40,
- 3) statement of changes in equity, showing equity as at the end of the financial year, i.e. 31 January 2022, in the amount of PLN 4,061,867,782.04,
- 4) cash flow statement showing net cash flows during the financial year ending on 31 January 2022 in the amount of PLN 112,567,092.57,
- 5) accounting principles (policies) for, and additional notes to, the financial year ended 31.01.2022.

Following an open voting, the Chairman stated that:

- the number of shares under which valid votes were cast was: 1 165 673,
- the number of shares under which valid votes were cast constituted 62.93% of the share capital,
- the total number of valid votes cast was 2 565 673,
- the number of votes in favour of the resolution was 2 538 385,
- the number of votes against the resolution was 26 013,
- the number of votes abstaining was 1 275.

RESOLUTION NO. 6
OF THE ANNUAL GENERAL MEETING OF LPP SA
of 20 May 2022
on the approval of the consolidated financial statements of the LPP SA Group for the financial year
01.02.2021-31.01.2022

The Annual General Meeting of LPP SA, acting under Article 395(5) of the Commercial Companies Code and Article 63c(4) of the Accounting Act of 29 September 1994 (consolidated text: Journal of Laws of 2021, item 217, as amended), hereby approves the consolidated financial statements of the LPP SA Group for the financial year 01.02.2021-31.01.2022, including:

- 1) consolidated statement of comprehensive income for the period from 01.02.2021 to 31.01.2022, showing a net profit of PLN 953,521,936.31 and a comprehensive income of 1,014,111,177.77,
- 2) consolidated statement of financial position as at 31 January 2022, with assets and liabilities totalling PLN 14,135,247,616.01.
- 3) consolidated statement of changes in equity for the period from 01.02.2021 to 31.01.2022, showing equity of PLN 3,272,097,740.00,
- 4) consolidated net cash flow statement for the period from 01.02.2021 to 31.01.2022, showing net cash flows in the amount of PLN 40,726,027.41,
- 5) accounting principles (policies) for, and additional notes to, the consolidated financial statements for the financial year ended 31.01.2022.

Following an open voting, the Chairman stated that:

- the number of shares under which valid votes were cast was: 1 165 673,
- the number of shares under which valid votes were cast constituted 62.93% of the share capital,
- the total number of valid votes cast was 2 565 673,
- the number of votes in favour of the resolution was 2 446 805,
- the number of votes against the resolution was 76 159,
- the number of votes abstaining was 42 709.

RESOLUTION NO. 7
OF THE ANNUAL GENERAL MEETING OF LPP SA
of 20 May 2022
on granting discharge to Marek Piechocki for fulfilling his duties as President of the Management
Board of LPP SA in the financial year 01.02.2021-31.01.2022

The Annual General Meeting of LPP SA, acting under Article 393(1) of the Commercial Companies Code, Article 395 § 2(3) of the Commercial Companies Code and § 33.1.4 of the Articles of Association of LPP SA, hereby grants discharge to Marek Piechocki for fulfilling his duties in the Management Board of LPP SA in the financial year 01.02.2021-31.01.2022.

Following a secret voting, the Chairman stated that:

- the number of shares under which valid votes were cast was: 1 165 673,
- the number of shares under which valid votes were cast constituted 62.93% of the share capital,
- the total number of valid votes cast was 2 565 673,
- the number of votes in favour of the resolution was 2 513 402,
- the number of votes against the resolution was 49 385,
- the number of votes abstaining was 2 886.

RESOLUTION NO. 8
OF THE ANNUAL GENERAL MEETING OF LPP SA
of 20 May 2022
on granting discharge to Jacek Kujawa for fulfilling his duties as Vice-President of the Management
Board of LPP SA in the financial year 01.02.2021-31.01.2022

The Annual General Meeting of LPP SA, acting under Article 393(1) of the Commercial Companies Code, Article 395 § 2(3) of the Commercial Companies Code and § 33.1.4 of the Articles of Association of LPP SA, hereby grants discharge to Jacek Kujawa for fulfilling his duties in the Management Board of LPP SA in the financial year 01.02.2021-31.01.2022.

Following a secret voting, the Chairman stated that:

- the number of shares under which valid votes were cast was: 1 165 673,
- the number of shares under which valid votes were cast constituted 62.93% of the share capital,
- the total number of valid votes cast was 2 565 673,
- the number of votes in favour of the resolution was 2 515 187,
- the number of votes against the resolution was 47 600,
- the number of votes abstaining was 2 886.

**RESOLUTION NO. 9
OF THE ANNUAL GENERAL MEETING OF LPP SA
of 20 May 2022
on granting discharge to Przemysław Lutkiewicz for fulfilling his duties as Vice-President of the
Management Board of LPP SA in the financial year 01.02.2021-31.01.2022**

The Annual General Meeting of LPP SA, acting under Article 393(1) of the Commercial Companies Code, Article 395 § 2(3) of the Commercial Companies Code and § 33.1.4 of the Articles of Association of LPP SA, hereby grants discharge to Przemysław Lutkiewicz for fulfilling his duties in the Management Board of LPP SA in the financial year 01.02.2021-31.01.2022.

Following a secret voting, the Chairman stated that:

- the number of shares under which valid votes were cast was: 1 165 473,
- the number of shares under which valid votes were cast constituted 62.92% of the share capital,
- the total number of valid votes cast was 2 565 473,
- the number of votes in favour of the resolution was 2 513 202,
- the number of votes against the resolution was 49 385,
- the number of votes abstaining was 2 886.

RESOLUTION NO. 10
OF THE ANNUAL GENERAL MEETING OF LPP SA
of 20 May 2022
on granting discharge to Sławomir Łoboda for fulfilling his duties as Vice-President of the
Management Board of LPP SA in the financial year 01.02.2021-31.01.2022

The Annual General Meeting of LPP SA, acting under Article 393(1) of the Commercial Companies Code, Article 395 § 2(3) of the Commercial Companies Code and § 33.1.4 of the Articles of Association of LPP SA, hereby grants discharge to Sławomir Łoboda for fulfilling his duties in the Management Board of LPP SA in the financial year 01.02.2021-31.01.2022.

Following a secret voting, the Chairman stated that:

- the number of shares under which valid votes were cast was: 1 165 166,
- the number of shares under which valid votes were cast constituted 62.90% of the share capital,
- the total number of valid votes cast was 2 565 166,
- the number of votes in favour of the resolution was 2 512 895,
- the number of votes against the resolution was 49 385,
- the number of votes abstaining was 2 886.

RESOLUTION NO. 11
OF THE ANNUAL GENERAL MEETING OF LPP SA
of 29 June 2021
on granting discharge to Marcin Piechocki for fulfilling his duties as Vice-President of the
Management Board of LPP SA in the financial year 01.02.2021-31.01.2022

The Annual General Meeting of LPP SA, acting under Article 393(1) of the Commercial Companies Code, Article 395 § 2(3) of the Commercial Companies Code and § 33.1.4 of the Articles of Association of LPP SA, hereby grants discharge to Marcin Piechocki for fulfilling his duties in the Management Board of LPP SA in the financial year 01.02.2021-31.01.2022.

Following a secret voting, the Chairman stated that:

- the number of shares under which valid votes were cast was: 1 165 673,
- the number of shares under which valid votes were cast constituted 62.93% of the share capital,
- the total number of valid votes cast was 2 565 673,
- the number of votes in favour of the resolution was 2 513 402,
- the number of votes against the resolution was 49 385,
- the number of votes abstaining was 2 886.

RESOLUTION NO. 12
OF THE ANNUAL GENERAL MEETING OF LPP SA
of 20 May 2022
on granting discharge to Miłosz Wiśniewski for fulfilling his duties as Chairman of the Supervisory Board of LPP SA in the financial year 01.02.2021-31.01.2022

The Annual General Meeting of LPP SA, acting under Article 393(1) of the Commercial Companies Code, Article 395 § 2(3) of the Commercial Companies Code and § 33.1.4 of the Articles of Association of LPP SA, hereby grants discharge to Miłosz Wiśniewski for fulfilling his duties in the Supervisory Board of LPP SA in the financial year 01.02.2021-31.01.2022.

Following a secret voting, the Chairman stated that:

- the number of shares under which valid votes were cast was: 1 165 673,
- the number of shares under which valid votes were cast constituted 62.93% of the share capital,
- the total number of valid votes cast was 2 565 673,
- the number of votes in favour of the resolution was 2 458 116,
- the number of votes against the resolution was 104 671,
- the number of votes abstaining was 2 886.

RESOLUTION NO. 13
OF THE ANNUAL GENERAL MEETING OF LPP SA
of 20 May 2022
on granting discharge to Wojciech Olejniczak for fulfilling his duties as Member of the Supervisory Board of LPP SA in the financial year 01.02.2021-31.01.2022

The Annual General Meeting of LPP SA, acting under Article 393(1) of the Commercial Companies Code, Article 395 § 2(3) of the Commercial Companies Code and § 33.1.4 of the Articles of Association of LPP SA, hereby grants discharge to Wojciech Olejniczak for fulfilling his duties in the Supervisory Board of LPP SA in the financial year 01.02.2021-31.01.2022.

Following a secret voting, the Chairman stated that:

- the number of shares under which valid votes were cast was: 1 165 673,
- the number of shares under which valid votes were cast constituted 62.93% of the share capital,
- the total number of valid votes cast was 2 565 673,
- the number of votes in favour of the resolution was 2 458 116,
- the number of votes against the resolution was 104 671,
- the number of votes abstaining was 2 886.

RESOLUTION NO. 14
OF THE ANNUAL GENERAL MEETING OF LPP SA
of 20 May 2022
on granting discharge to Magdalena Sekuła for fulfilling her duties as Member of the Supervisory Board of LPP SA in the financial year 01.02.2021-31.01.2022

The Annual General Meeting of LPP SA, acting under Article 393(1) of the Commercial Companies Code, Article 395 § 2(3) of the Commercial Companies Code and § 33.1.4 of the Articles of Association of LPP SA, hereby grants discharge to Magdalena Sekuła for fulfilling her duties in the Supervisory Board of LPP SA in the financial year 01.02.2021-31.01.2022.

Following a secret voting, the Chairman stated that:

- the number of shares under which valid votes were cast was: 1 165 673,
- the number of shares under which valid votes were cast constituted 62.93% of the share capital,
- the total number of valid votes cast was 2 565 673,
- the number of votes in favour of the resolution was 2 458 116,
- the number of votes against the resolution was 104 671,
- the number of votes abstaining was 2 886.

RESOLUTION NO. 15
OF THE ANNUAL GENERAL MEETING OF LPP SA
of 20 May 2022
on granting discharge to Piotr Piechocki for fulfilling his duties as Member of the Supervisory Board
of LPP SA in the financial year 01.02.2021-31.01.2022

The Annual General Meeting of LPP SA, acting under Article 393(1) of the Commercial Companies Code, Article 395 § 2(3) of the Commercial Companies Code and § 33.1.4 of the Articles of Association of LPP SA, hereby grants discharge to Piotr Piechocki for fulfilling his duties in the Supervisory Board of LPP SA in the financial year 01.02.2021-31.01.2022.

Following a secret voting, the Chairman stated that:

- the number of shares under which valid votes were cast was: 1 165 673,
- the number of shares under which valid votes were cast constituted 62.93% of the share capital,
- the total number of valid votes cast was 2 565 673,
- the number of votes in favour of the resolution was 2 458 116,
- the number of votes against the resolution was 104 671,
- the number of votes abstaining was 2 886.

RESOLUTION NO. 16
OF THE ANNUAL GENERAL MEETING OF LPP SA
of 20 May 2022
on granting discharge to Antoni Tymiński for fulfilling his duties as Member of the Supervisory
Board of LPP SA in the financial year 01.02.2021-31.01.2022

The Annual General Meeting of LPP SA, acting under Article 393(1) of the Commercial Companies Code, Article 395 § 2(3) of the Commercial Companies Code and § 33.1.4 of the Articles of Association of LPP SA, hereby grants discharge to Antoni Tymiński for fulfilling his duties in the Supervisory Board of LPP SA in the financial year 01.02.2021-31.01.2022.

Following a secret voting, the Chairman stated that:

- the number of shares under which valid votes were cast was: 1 165 673,
- the number of shares under which valid votes were cast constituted 62.93% of the share capital,
- the total number of valid votes cast was 2 565 673,
- the number of votes in favour of the resolution was 2 458 116,
- the number of votes against the resolution was 104 671,
- the number of votes abstaining was 2 886.

RESOLUTION NO. 17
OF THE ANNUAL GENERAL MEETING OF LPP SA
of 20 May 2022
on granting discharge to Grzegorz Maria Słupski for fulfilling his duties as Member of the
Supervisory Board of LPP SA in the financial year 01.02.2021-31.01.2022

The Annual General Meeting of LPP SA, acting under Article 393(1) of the Commercial Companies Code, Article 395 § 2(3) of the Commercial Companies Code and § 33.1.4 of the Articles of Association of LPP SA, hereby grants discharge to Grzegorz Maria Słupski for fulfilling his duties in the Supervisory Board of LPP SA in the financial year 01.02.2021-31.01.2022.

Following a secret voting, the Chairman stated that:

- the number of shares under which valid votes were cast was: 1 165 673,
- the number of shares under which valid votes were cast constituted 62.93% of the share capital,
- the total number of valid votes cast was 2 565 673,
- the number of votes in favour of the resolution was 2 458 116,
- the number of votes against the resolution was 104 671,
- the number of votes abstaining was 2 886.

RESOLUTION NO. 18
OF THE ANNUAL GENERAL MEETING OF LPP SA
of 20 May 2022
on the division of net profit for the financial year 01.02.2021-31.01.2022

1. The Annual General Meeting of LPP SA, acting under Article 395 § 2(2) of the Commercial Companies Code and § 33.1.3 of the Articles of Association of LPP SA, resolves to divide the net profit for the financial year from 1 February 2021 r. do 31 January 2022, totalling PLN 1,431,492,526.74, as follows:

- PLN 648,348,050 to be divided among shareholders as dividend of PLN 350 per share;
- PLN 409,973,161.86 to be allocated for the coverage of the previous year's loss,
- the remaining PLN 373,171,314.88 to be allocated for the supplementary capital.

2. The Annual General Meeting, acting under Article 348 §§ 3 and 4 of the Commercial Companies Code, sets the dividend date (i.e. the date of preparing the list of shareholders eligible for the dividend) for 30 May 2022.

3. The Annual General Meeting, acting under Article 348 § 5 of the Commercial Companies Code, resolves that the dividend shall be paid in two equal instalments (PLN 175 per share):

- a. the first instalment on 6 June 2022;
- b. the second instalment on 30 August 2022.

Reasons

When paying a dividend in two instalments, it is possible, first of all, to distribute among shareholders an adequate amount deriving from the funds transferred from the supplementary capital created from previous years' profit. Furthermore, the above ensures safety and flexibility of the Company's financial policy, specifically in consideration of the war in Ukraine, caused by the aggression of the Russian Federation. Payment of the dividend in two instalments is a solution applied by other leading companies operating in the Company's business sector.

Following a secret voting, the Chairman of the Supervisory Board stated that:

- the number of shares under which valid votes were cast was: 1 165 673,
- the number of shares under which valid votes were cast constituted 62.93% of the share capital,
- the total number of valid votes cast was 2 565 673,
- the number of votes in favour of the resolution was 2 565 673,
- the number of votes against the resolution was 0,
- the number of votes abstaining was 0.

RESOLUTION NO. 19
OF THE ANNUAL GENERAL MEETING OF LPP SA
of 20 May 2022
on the consent for the sale of an organised part of the enterprise

The Annual General Meeting of LPP SA, acting under Article 393(3) of the Commercial Companies Code and § 33.1.8 of the Articles of Association of LPP SA, consents to the sale of an organised part of the enterprise of LPP SA, pursuing logistics operations, by making a relevant in-kind contribution to LPP Logistics spółka z ograniczoną odpowiedzialnością with its registered office in Gdańsk or another special purpose vehicle in which the sole shareholder will be LPP SA. The said in-kind contribution shall encompass the assets and rights constituting part of the separate department carrying out logistics activities for the LPP SA Group.

Following a secret voting, the Chairman stated that:

- the number of shares under which valid votes were cast was: 1 165 673,
- the number of shares under which valid votes were cast constituted 62.93% of the share capital,
- the total number of valid votes cast was 2 565 673,
- the number of votes in favour of the resolution was 2 458 673,
- the number of votes against the resolution was 107 000,
- the number of votes abstaining was 0.

RESOLUTION NO. 20
OF THE ANNUAL GENERAL MEETING OF LPP SA
of 20 May 2022
on the opinion on the Report of the Supervisory Board on remunerations

The Annual General Meeting of LPP SA, acting under Article 395 § 2¹ of the Commercial Companies Code and Article 90g(6) of the Act of 29 July 2005 on the Public Offering and the Terms and Conditions for Introducing Financial Instruments to Organised Trading and on Public Companies (consolidated text: Journal of Laws of 2021, item 1983, as amended), resolves to give a positive opinion on the Report of the Supervisory Board of LPP SA on Remunerations of Members of the Management and Supervisory Boards of LPP SA for the period from 1 February 2021 to 31 January 2022.

Following an open voting, the Chairman stated that:

- the number of shares under which valid votes were cast was: 1 165 673,
- the number of shares under which valid votes were cast constituted 62.93% of the share capital,
- the total number of valid votes cast was 2 565 673,
- the number of votes in favour of the resolution was 2 498 132,
- the number of votes against the resolution was 66 410,
- the number of votes abstaining was 1 131.