

Current Report No.: 10 / 2014

Date: 2014-05-07



Recommendation of the Supervisory Board of LPP S.A.

The Management Board of LPP S.A. informs that on 6 May 2014, the Company's Supervisory Board recommended to the Annual General Meeting of the Company the distribution of net profit generated in the financial year 2013 in the amount of PLN 394 575 034.73 (three hundred ninety-four million five hundred seventy-five thousand thirty-four zloty 73/100) in the following manner:

1. distribution of the amount of PLN 169 616 772.00 (one hundred sixty-nine million six hundred sixteen thousand seven hundred seventy-two zloty 00/100) among shareholders as a dividend,
2. distribution of the amount of PLN 223 708 262.73 (two hundred twenty-three million seven hundred eight thousand two hundred sixty-two zloty 73/100) for spare capital,
3. distribution of the amount of PLN 1 250 000.00 (one million two hundred fifty thousand zloty) for reserve capital.

The Supervisory Board approved the Management Board's request to allocate the Company's net profit for 2013 in the above-mentioned manner, and the Management Board's request to establish the dividend date on 5 September 2014, and the dividend payment date on 25 September 2014.

Article 56(1) sub-paragraph 2 of the Public Offering Act – current and periodical information

SIGNATURES:	Dariusz Pachla - Vice-President of the Management Board Jacek Kujawa - Vice-President of the Management Board
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