

REPORT
on voting of the Supervisory Board of LPP S.A.
with its registered office in Gdańsk
on 18 October 2023

The Chairman of the Supervisory Board of LPP SA, with its registered office in Gdańsk, Mr Miłosz Wiśniewski, acting under the provisions of §19(3) of the Company Articles of Association and §5(3) of the Regulations of the Supervisory Board, and pursuant to Article 388 §3 of the Code of Commercial Companies, stated that all members of the Supervisory Board of LPP SA had been informed about the intention to hold a written ballot on 18 October 2023 and the relevant draft resolution to be voted on today had been sent to the e-mail addresses of all members of the Supervisory Board of LPP SA. At the same time, the Chairman of the Supervisory Board indicated that none of the members of the Supervisory Board objected to holding the written ballot or voting by means of direct remote communication.

The Chairman indicated that on 18 October 2023, the Management Board of the Company had adopted the resolution on convening the Extraordinary General Meeting of the Company, in accordance with the following agenda:

1. Opening of the meeting and election of the Chairman of the Extraordinary General Meeting.
2. Confirmation of the correctness of convening the General Meeting and its ability to adopt resolutions, preparation of the attendance list.
3. Adoption of the agenda.
4. Presentation of the resolution of the Supervisory Board on its opinion regarding issues to be considered by the Extraordinary General Meeting;
5. Adoption of the resolution on the election of the Vice-President of the Management Board.
6. Closing of the General Meeting.

Considering the foregoing, in fulfilment of the obligations provided for in §33(2) of the Articles of Association of the Company and having regard to Rule 4.7. of the Code of Best Practice for WSE Listed Companies 2021, Mr Miłosz Wiśniewski submitted the following draft resolution to a vote by e-mail exchange:

“RESOLUTION
of the Supervisory Board of LPP SA
of 18 October 2023
on expressing the opinion regarding issues to be considered by the Extraordinary General
Meeting of LPP SA

Pursuant to the provision of § 33(2) of the Articles of Association of the Company and having regard to Rule 4.7. of the Code of Best Practice for WSE Listed Companies 2021, the Supervisory Board of the Company hereby expresses its opinion regarding issues to be considered by the Extraordinary General Meeting of the Company on 17 November 2023, according to the following agenda:

1. Opening of the meeting and election of the Chairman of the Meeting.
2. Confirmation of the correctness of convening the General Meeting and its ability to adopt resolutions, preparation of the attendance list.
3. Adoption of the agenda.
4. Presentation of the resolution of the Supervisory Board on its opinion regarding issues to be considered by the Extraordinary General Meeting.
5. Adoption of the resolution on the election of the Vice-President of the Management Board.
6. Closing of the General Meeting.

with the following wording:

The Supervisory Board states that the agenda of the Extraordinary General Meeting of LPP SA scheduled on 17 November 2023, proposed by the Management Board of the Company complies with the requirements of the Code of Commercial Companies, the Articles of Association of the Company and the internal regulations applicable in the Company.

With regard to the individual items on the agenda proposed in the notice on convening the meeting, the Supervisory Board states that:

1. Agenda items 1 to 3 of the agenda are procedural in nature and required for the proper organisation of the General Meeting.
2. Item 4 of the agenda stems from the Company's internal rules and regulations, including, in particular, the Regulations of the General Meeting and the Regulations of the Supervisory Board as well as corporate governance principles applied by the Company.

3. Item 5 of the agenda results from the need to supplement the composition of the Management Board of the Company in connection with the resignation of one of the Vice-Presidents of the Management Board, which is the competence of the General Meeting in accordance with the provision of §13(1) of the Articles of Association of the Company.
4. Item 6 of the agenda is of procedural nature.”

Following the vote, the Chairman of the Supervisory Board stated that the resolution had been adopted unanimously, with five votes “for” and no votes “against” or abstained.

Miłosz Wiśniewski

Chairman of the Supervisory Board

List of members of the Supervisory Board of LPP SA taking part in the voting on 18 October 2023.

_____ Miłosz Wiśniewski	for against abstain
_____ Alicja Milińska	for against abstain
_____ Jagoda Piechocka	for against abstain
_____ Piotr Piechocki	for against abstain
_____ Grzegorz Maria Słupski	for against abstain