

LPP

Information on advance dividend payments

Current report no: 03/2024

Date: 31 January 2024

Time: 3:16 p.m.

The Management Board of LPP Spółka Akcyjna, with its registered office in Gdańsk (the “Company” or the “Issuer”), announces that today it has decided to disburse an advance dividend payment to shareholders for the financial year from 1 February 2023 to 31 January 2024. The advance payment in accordance with the assumptions described herein was approved by the Supervisory Board of the Company.

The advance payment per share will amount to PLN 285.

The Company will disburse the amount of PLN 528,729,150 as the advance dividend payment.

The right to dividends is vested in all 1,855,190 shares of the Company.

The date for determining the list of shareholders eligible for the advance dividend payment has been set at 23 April 2024.

The advance dividend payment date has been set at 30 April 2024.

The Management Board intends to submit a proposal to the Ordinary General Meeting for the payment of the dividend in the total amount of at least PLN 570 per share and setting the dividend payment date at 30 October 2024. In the event that the Ordinary General Meeting of the Company adopts a resolution on profit distribution in accordance with the Management Board's proposal, the dividend paid to each shareholder will be reduced by the amount of the advance dividend payment disbursed.

The Issuer's Management Board indicates that the decision regarding the advance dividend payment is a result of the implementation of the Dividend Policy for 2024-2026 adopted by Resolution No 21 of the Ordinary General Meeting of the Company of 30 June 2023. Based on the provisions of the aforementioned document, the Management Board conducted an analysis of the Company situation and, based on that, concluded that it was possible to disburse the advance dividend payment.

The Management Board of the Company hereby informs that the decision on disbursement of the advance dividend payment was made taking into account: (i) the audited separate financial statements of the Company as at 31 October 2023, attached hereto, and (ii) the reserve capital created from profit (funds transferred for this capital in accordance with Resolution No 18 of the Ordinary General Meeting of LPP SA of 30 June 2023).

The Issuer informs that, in accordance with the requirement of Article 349§4 of the Code of Commercial Companies, information on the planned advance payment will be published by means of an announcement in the Court and Economic Monitor and on the website <https://www.lpp.com/en/investor-relations/>.

Article 17(1) of the Market Abuse Regulation (MAR) - confidential information

Signatures: Przemysław Lutkiewicz - Member of the Management Board Sławomir Łoboda – Member of the Management Board
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