

**“RESOLUTION
of the Supervisory Board of LPP SA
of 10 May 2024
on the adoption of the Report on Remunerations of Members of the Management Board and the
Supervisory Board for 2023**

Pursuant to the provisions of Article 90g of the Act of 29 July 2005 *on Public Offering, Conditions for Introducing Financial Instruments to Organised Trading and on Public Companies* (Journal of Laws of 2024, item 620, as amended), the Supervisory Board of LPP SA hereby adopts the “Report of the Supervisory Board of LPP SA on Remunerations of Members of the Management Board and the Supervisory Board for 2023” in its wording attached hereto.

**“RESOLUTION
of the Supervisory Board of LPP SA
of 14 June 2024
on expressing the opinion regarding issues to be put on the agenda of the Annual General
Meeting**

Pursuant to the provision of § 33(2) of the Company’s Articles of Association and in consideration of principle 4.7. of the 2021 Code of Best Practice for WSE Listed Companies, the Supervisory Board hereby gives its opinion on issues to be put on the agenda of the 2024 Annual General Meeting of the Company, which shall read as follows:

The Supervisory Board acknowledges that the issues to be put on the agenda of the 2024 Annual General Meeting of the Company are consistent with the provisions of the Commercial Companies Code, the Company’s Articles of Association and its internal regulations.

As regards specific items to be put on the agenda of the forthcoming Annual General Meeting of LPP SA, as proposed by the Management Board, the Supervisory Board acknowledges that:

1. Election of the Chairperson of the Meeting.

The matter is exclusively of procedural nature and necessary for the proper organisation of the Annual General Meeting. Pursuant to Article 409 § 1 of the Commercial Companies Code, the Chairperson of the Meeting is elected from among persons eligible for participation in the General Meeting. Moreover, pursuant to § 11 of the Regulations of the General Meetings of Shareholders of LPP S.A., the Annual General Meeting is opened by the Chairperson of the Supervisory Board or a person authorised by the Chairperson. In their absence, the General Meeting is opened by the President of the Management Board or a person appointed by the Management Board. Subsequently, the person opening the meeting announces the election of the Chairperson of the General Meeting from among all participants who have the right to vote.

2. Adoption of the agenda

The issue is exclusively of procedural nature and necessary for the proper organisation of the Annual General Meeting. The Annual General Meeting proceeds according to the adopted agenda. The agenda contained in the draft resolution will be proposed by the Company's Management Board. Pursuant to Article 404 § 1 of the Commercial Companies Code, no resolution may be adopted on matters which are not on the agenda unless the full share capital is represented at the General Meeting and none of the persons attending has objected to the adoption of the resolution.

3. The approval of the Management Board's report on the operations of the Company and the Company's Group in the financial year 1.02.2023 - 31.01.2024

The intention to submit the matter for consideration by the General Meeting stems from the obligation stipulated, among others, in Article 393(1) of the Commercial Companies Code (CCC), Article 395 §2(1) of the CCC, Article 395 §5 of the CCC, Article 49(1) and Article 55(2) in conjunction with Article 55(2a)-(2c) of the Accounting Act, the provisions of § 33(1)(1) of the Company's Articles of Association and § 2(2)(1) of the Regulations of the General Meeting of Shareholders. The Management Board's report on the operations of the LPP SA Group for 2023/2024 comprises also the report of the Management Board on the operations of the Company (as parent company). The pooling of reports is permissible under Article 55(2a) of the Accounting Act of 29 September 1994 and § 71(8) of the Regulation of the Minister of Finance of 29 March 2018 on current and interim information provided by issuers of securities and conditions for recognising as equivalent the information required by the laws of a non-member state (Journal of Laws of 2018, no 757).

The Supervisory Board has positively assessed this report.

4. The approval of the Supervisory Board's report on its activity in the financial year 1.02.2023 - 31.01.2024

The intention to submit the matter for consideration by the General Meeting stems from Article 382 § 3(3) of the Commercial Companies Code (CCC), § 33(1)(1) of the Company's Articles of Association and principle 2.11 of the 2021 Code of Best Practice for WSE Listed Companies.

The Supervisory Board applies for a positive evaluation and approval of the report.

5. The approval of the Company's financial statements for the financial year 01.02.2023 - 31.01.2024

The intention to submit the matter for consideration by the General Meeting stems from the obligation stipulated, among others, in the provisions of Article 393(1) of the CCC, Article 395 § 2(1) of the CCC and Article 53(1) of the Accounting Act, the provisions of § 33(1)(1) of the Company's Articles of Association and § 2(2)(1) of the Regulations of the General Meeting of the Company's Shareholders.

The Supervisory Board has positively assessed this report.

6. The approval of the consolidated financial statements of the LPP SA Group for the financial year 01.02.2023 - 31.01.2024

The intention to submit the matter for consideration by the General Meeting stems from the generally applicable provisions of Article 395 § 5 of the CCC and Article 63c(4) of the Accounting Act.

The Supervisory Board has positively assessed this report.

7. Issuing opinion on the Report of the Supervisory Board on Remuneration

The intention to submit the matter for consideration by the General Meeting stems from the obligation stipulated in the provisions of Article 395 § 2¹ of the CCC and Article 90g(6) of the Act of 29 July 2005 on Public Offering and the Terms and Conditions for Introducing Financial Instruments into Organised Trading and on Public Companies (Journal of Laws of 2022, item 2554, as amended).

Pursuant to Article 395 § 21 of the Commercial Companies Code, in companies referred to in Article 90c(1) of the Act of 29 July 2005 on Public Offering and the Terms and Conditions for Introducing Financial Instruments into Organised Trading and on Public Companies, the agenda of the Annual General Meeting should also include the adoption of the resolution referred to in Article 90g(6) of that Act or holding the discussion referred to in Article 90g(7) of that Act.

Pursuant to Article 90g(6) of the Act of 29 July 2005 on Public Offering and the Terms and Conditions for Introducing Financial Instruments into Organised Trading and on Public Companies, the Annual General Meeting adopts a resolution expressing an opinion on the remuneration report that the Supervisory Board is required to prepare. The resolution is of an advisory nature.

The Supervisory Board applies for a positive opinion of the report it has drawn up.

8. Discharging members of the Company's Management Board for performing their duties in the financial year 01.02.2023 - 31.01.2024

The intention to submit the matter for consideration by the General Meeting stems from the obligation stipulated, among others, in the provisions of Article 393 §1(1) of the CCC, Article 395 §2(3) of the CCC and § 33(1)(4) of the Company's Articles of Association.

The Supervisory Board has positively assessed performance of duties by members of the Company's Management Board in the previous financial year.

9. Discharging members of the Company's Supervisory Board for performing their duties in the financial year 01.02.2023 - 31.01.2024

The intention to submit the matter for consideration by the General Meeting stems from the obligation stipulated, among others, in the provisions of Article 393 §1(1) of the CCC, Article 395 §2(3) of the CCC and § 33(1)(4) of the Company's Articles of Association.

10. Distribution of the Company's net profit for the financial year 01.02.2023 - 31.01.2024.

The intention to submit the matter for consideration by the General Meeting stems from the obligation stipulated, among others, in the provisions of Article 395 §2(2) of the CCC, Article 53(3) of the Accounting Act and § 33(1)(3) of the Company's Articles of Association.

The Management Board of the Company has proposed a dividend in the amount equivalent to a payout of PLN 610 per share. The proposed dividend amount is compliant with the Dividend Policy adopted by the Company.

The proposed dividend also takes into account an advance dividend payment of PLN 285 per share made on 30 April 2024, which will reduce the amount of the actual payment per share in the case of shareholders who received that advance payment (were eligible to receive it as at 23 April 2024).

At the same time, none of the premises indicated in principle 4.14 of the 2021 Code of Best Practice for WSE Listed Companies occurs, which may indicate the need to leave the entire profit with the Company.

Pursuant to Article 348 § 3 of the Commercial Companies Code, the dividend record date in a public company and a company that is not a public company whose shares are registered in a securities depository is determined by the Annual General Meeting.

Pursuant to Article 348 § 4 of the CCC, the Annual General Meeting determines the dividend record date as a date falling no earlier than five days and no later than three months from the date of adoption of the resolution on profit distribution. If the resolution of the Annual General Meeting does not specify the dividend record date, the dividend record date shall be the date falling five days after the date of adoption of the resolution on profit distribution.

Pursuant to Article 348 § 5 of the CCC, the dividend is paid on the date specified in the resolution of the Annual General Meeting, and if the resolution of the Annual General Meeting does not specify the dividend payment date, the dividend shall be paid on the date determined by the Supervisory Board. The dividend payment date shall be determined within three months from the dividend record date. If neither the Annual General Meeting nor the Supervisory Board determine the dividend payment date, the dividend payment should be made immediately after the dividend record date.

Furthermore, pursuant to § 121(2) of the Detailed Rules of Operation of the National Depository of Securities, the dividend payment date may fall on the earliest on the third day after the dividend record date. Pursuant to § 9(1) of the Regulations of the National Depository for Securities, the time limits specified in days exclude days which are recognised as public holidays in accordance with the relevant regulations and Saturdays.

The dividend record date and dividend payment date have been indicated in compliance with the aforementioned rules.

The Supervisory Board has positively assessed the motion of the Management Board for the distribution of net profit generated by the Company in the financial year 2023.

11. Election of members of the Management Board for the joint term of office

The intention to submit the matter for consideration by the General Meeting stems from the expiry of the term of office of Members of the Management Board, resulting in the need to appoint persons to serve on the Management Board for the new five-year joint term of office. Pursuant to Article 368

§ 4 of the CCC, Article 369 § 3 of the CCC and the provision of § 13(1) of the Articles of Association of LPP SA, the General Meeting has the competence in this area.

**“RESOLUTION
of the Supervisory Board of LPP SA
of 10 May 2024
On the recommendation concerning granting the discharge to members of the Management
Board**

The Supervisory Board recommends that the Annual General Meeting of Shareholders grants discharge to all members of the Management Board of the Company performing their duties from 1 February 2023 to 31 January 2024, i.e. to: Marek Piechocki, Jacek Kujawa, Przemysław Lutkiewicz, Sławomir Łoboda, Marcin Piechocki, Mikołaj Wezdecki, for their performance of duties in the period concerned.”

**“RESOLUTION
of the Supervisory Board of LPP SA
of 10 May 2024
on the assessment of the motion of the Management Board for the distribution of net profit gen-
erated by the Company in the financial year 2023/2024**

Having reviewed the motion of the Management Board regarding the distribution of net profit generated by the Company in the financial year 2023/2024, the Supervisory Board recommends to the Annual General Meeting of LPP SA to adopt a resolution on the payment of the dividend on the following terms:

- the amount of the dividend per share: PLN 610,
- the total amount of the dividend dependant on the number of shares on the dividend record date; according to the current number of 1,855,190 shares, the total amount of the dividend would be equal to PLN 1,131,665,900,
- the dividend record date (the date on which the number of eligible shareholders will be determined) - 11 October 2024,
- the dividend payment date - 30 October 2024.

The actual dividend paid per share will be reduced by the amount of the dividend advance previously paid.”

**“Resolution
of the Supervisory Board of LPP SA
of 10 May 2024
on the approval of the report of the Supervisory Board on its activity in the financial year from 1
February 2023 to 31 January 2024**

The Supervisory Board of LPP SA hereby approves the report of the Supervisory Board on its activity in the financial year from 1 February 2023 to 31 January 2024, as attached to the minutes of this meeting.”

**“RESOLUTION
of the Supervisory Board of LPP SA
of 26 March 2024
on the evaluation of the Management Board’s report on the operations of the Company’s
Group in the financial year from 1 February 2023 to 31 January 2024 (comprising the
Management Board’s report on the Company’s operations in that financial year) in terms of
their compliance with accounting books and documents as well as the actual state of affairs**

The Supervisory Board, having reviewed:

- the financial statements of LPP SA for the financial year from 1 February 2023 to 31 January 2024;
- the report of the LPP SA Management Board on the operations of the Company’s Group in the financial year from 1 February 2023 to 31 January 2024 (incorporating the report on the Company’s operations in the said period),
- information provided the auditing team, being the subject matter of the statutory auditor’s report and opinion on the audit of the Company’s financial statements for the financial year from 1 February 2023 to 31 January 2024;
- information provided the auditing team, being the subject matter of the statutory auditor’s report and opinion on the audit of the consolidated financial statements of the Company for the financial year from 1 February 2023 to 31 January 2024;
- the evaluation of the Audit Committee;

acknowledges that, in the opinion of the Supervisory Board, the Management Board’s report on the operations of the Company’s Group for the financial year from 1 February 2023 to 31 January 2024, incorporating the Management Board’s report on the Company’s operations in the said period, is complete and reliable and contains data which exhaustively present the Company’s position.

Furthermore, the Supervisory Board indicates that the Management Board’s report on the operations of the LPP SA Group for 2023/2024 also comprises the Management Board’s report on the operations of the Company (as parent company). The joint presentation of the two reports is permissible under Article 55(2a) of the *Accounting Act* of 29 September 1994 (consolidated text: Journal of Laws of 2023, item 120, as amended) and § 71(8) of the Regulation of the Minister of Finance of 29 March 2018 on *current and interim information submitted by issuers of securities and*

on the terms and conditions for recognition as equivalent of information required under the laws of a non-member state (Journal of Laws of 2018, no 757).

The Supervisory Board recommends that the Annual General Meeting of Shareholders should adopt the resolution approving the Management Board's report on the operations of the Company's Group and the Company's operations in the financial year from 1 February 2023 to 31 January 2024.

The Supervisory Board expresses its position having analysed the documents referred to above and the outcome of works of its Audit Committee and the Supervisory Board itself. Following the performance of the said activities, it may be stated that the report of the Management Board on the operation of the Company's Group in the financial year from 1 February 2023 to 31 January 2024 is complete and accurate and contain data which exhaustively present the Company's position."

**“Resolution
of the Supervisory Board of LPP SA
of 26 March 2024
on the evaluation of the Company's financial statements for the financial year from 1 February
2023 to 31 January 2024 in terms of their compliance with accounting books and documents as
well as the actual state of affairs**

The Supervisory Board, having reviewed:

- the financial statements of LPP SA for the financial year from 1 February 2023 to 31 January 2024;
- the report of the LPP SA Management Board on the operations of the Company's Group in the financial year from 1 February 2023 to 31 January 2024 (incorporating the report on the Company's operations in the said period),
- information provided the auditing team, being the subject matter of the statutory auditor's report and opinion on the audit of the Company's financial statements for the financial year from 1 February 2023 to 31 January 2024;
- information provided the auditing team, being the subject matter of the statutory auditor's report and opinion on the audit of the separate financial statements of the Company's Group for the financial year from 1 February 2023 to 31 January 2024;
- the evaluation of the Audit Committee;

acknowledges that, in the opinion of the Supervisory Board, the Company's financial statements for the financial year from 1 February 2023 to 31 January 2024 are complete and reliable and contain data which exhaustively present the Company's position.

The Supervisory Board recommends that the Annual General Meeting of Shareholders should adopt the resolution approving the Company's financial statements for the financial year from 1 February 2023 to 31 January 2024.

The Supervisory Board expresses its position having analysed the documents referred to above and the outcome of works of its Audit Committee of the Supervisory Board of LPP SA and the Supervisory Board itself. Following the performance of the said activities, it may be stated that the Company's financial statements for the financial year from 1 February 2023 to 31 January 2024 are complete and reliable and contain data which exhaustively present the Company's position."

**"Resolution
of the Supervisory Board of LPP SA
of 26 March 2024**

on the evaluation of the consolidated financial statements of the LPP SA Group for the financial year from 1 February 2023 to 31 January 2024 in terms of their compliance with accounting books and documents as well as the actual state of affairs

The Supervisory Board, having reviewed:

- the consolidated financial statements of the LPP SA Group for the financial year from 1 February 2023 to 31 January 2024;
- the LPP SA Management Board's report on the operations of the Company's Group in the financial year from 1 February 2023 to 31 January 2024;
- information provided the auditing team, being the subject matter of the statutory auditor's report and opinion on the audit of the consolidated financial statements of the Company's Group for the financial year from 1 February 2023 to 31 January 2024;
- the evaluation of the Audit Committee;

acknowledges that, in the opinion of the Supervisory Board, the consolidated financial statements of the LPP SA Group for the financial year from 1 February 2023 to 31 January 2024 are complete and reliable and contain data which exhaustively present the position of the LPP SA Group.

The Supervisory Board recommends that the Annual General Meeting of Shareholders should adopt the resolution approving the consolidated financial statements of the LPP SA Group for the financial year from 1 February 2023 to 31 January 2024.

The Supervisory Board expresses its position having analysed the documents referred to above and the outcome of works of its Audit Committee of the Supervisory Board of LPP SA and the Supervisory Board itself. Following the performance of the said activities, it may be stated that the Group's consolidated financial statements for the financial year from 1 February 2023 to 31 January 2024 are complete and reliable and contain data which exhaustively present the position of the Company's Group."

**“Resolution
of the Supervisory Board of LPP SA
of 26 March 2024**

on the comprehensive evaluation of the Company's position in the financial year from 1 February 2023 to 31 January 2024, including in particular: (i) evaluation of the financial reporting process, (ii) evaluation of the internal control system, internal audit and risk management system, (iii) evaluation of tax and financial auditing activities, (iv) evaluation of the impartiality of the auditor auditing the financial statements of the Company and the LPP SA Group

The Supervisory Board of LPP SA concludes that the financial reporting process for the financial year from 1 February 2023 to 31 January 2024 was accurate and has not raised its concerns.

During the period described, the Supervisory Board, including through its Audit Committee and in cooperation with the audit company, focused on analysing and supervising the following areas of risk in the financial reporting process that, in its opinion, are particularly significant:

- lack of disclosures - omissions,
- incorrect recognition of a financial transaction,
- lack of correct estimates when closing the accounts more quickly,
- lack of knowledge of material contracts,
- failure to value a material contract.

Having regard of its needs and characteristics, the LPP Group has in place an adequate internal control system which provides for ensuring:

- i. complete revenue invoicing,
- ii. appropriate cost control,
- iii. efficient use of resources and assets,
- iv. accuracy and reliability of financial information included in financial statements and interim reports,
- v. adequate protection of sensitive information and prevention of uncontrolled outflow of information from the company,
- vi. effective and prompt identification of irregularities,
- vii. identification of, and appropriate response to, major risks.

Elements of the internal control system in our Company include:

- i. control activities taken at all levels and in all departments of the Company, based on procedures (permits, authorisations, verification, reconciliation, review of operational

activities, distribution of duties) ensuring compliance with guidelines of the Company's Management Board and, at the same time, enabling to take actions necessary to identify and minimise errors and threats for the Company;

- ii. Workflow Guide - proper records and documentation circulation control system (to ensure compliance of account records with accounting evidence);
- iii. duly qualified controlling personnel;
- iv. distribution of duties excluding the possibility that one employee performs activities associated with execution and documentation of a business transaction from the beginning to the end;
- v. inventory manual, specifying the rules for the use, storage and stock-taking of assets,
- vi. principles for balance sheet amortisation of intangible and tangible fixed assets,
- vii. IT system - the Company's accounting books have been kept using SAP systems ensuring credibility, reliability and accuracy of information processed while access to SAP information resources is limited to authorised personnel, for performance of their duties only;
- viii. accounting policy recognising the principles of the International Accounting Standards and International Financial Reporting Standards (IAS/IFRS) and related interpretations published in the form of implementing regulations of the European Commission;
- ix. electronic document processing system (invoices, parts of employee documentation, commissioning of equipment purchases, payment orders, etc.).

In the process of preparing the Company's financial statements, both separate and consolidated, the auditing of financial statements by an independent statutory auditor, i.e. the external control, is an element supporting the system of internal control.

The statutory auditor is appointed by the Supervisory Board of LPP. The tasks of the independent auditor include reviewing interim financial statements and auditing annual financial statements, controlling their accuracy and compliance with accounting principles.

The preparation of financial statements is the responsibility of the Reporting Department headed by the Chief Accountant. Before submitting financial statements to the independent statutory auditor, the Chief Financial Officer, responsible for the financial reporting process on behalf of the Management Board, verifies them in terms of completeness and correctness of all economic events.

In LPP SA, the strategy and business plan performance are reviewed semi-annually. This is due to cycles occurring in the clothing trade. After closing a half of the year, senior and middle management staff, with the participation of the finance department, review the Company's financial results. The operating results of the Company, individual trading departments or even individual stores are analysed each month.

The internal audit of, and closely related risk management in, financial reporting processes are matters of daily interest for the Company's Management Board. LPP analyses business risk factors

related to the Company's operations. An important role in this respect is also played by management staff responsible for controlling the activities of their departments, including identification and assessment of risks associated with the process of preparing financial statements in an accurate, reliable and lawful manner.

The internal audit and closely related risk management in relation to financial reporting processes are matters of daily interest for the Company's governing bodies. LPP Group analyses business risk factors related to the Company's operations. An important role in this respect is also played by management staff responsible for controlling the activities of their departments, including identification and assessment of risks associated with the process of preparing financial statements in an accurate, reliable and lawful manner.

The Supervisory Board examined the internal control, internal audit and risk management systems in LPP SA. As assessed by the Supervisory Board, the internal control and risk management systems operating in LPP SA meet relevant functional needs. While analysing those issues, the Supervisory Board reviewed the results of control procedures carried out by the Company's In-House Auditor and information provided by the Audit Committee and the key statutory auditor (team members of the audit company auditing and reviewing financial statements). The reports did not provide for any significant threats to the Company's operations.

Works of the In-House Audit Department are planned every year and involve mitigation of risks and their significance. An audit plan is approved by a Member of the Management Board and is also presented to the Supervisory Board. The Supervisory Board controlled the Internal Audit, including receiving regular reports on audit tasks performed from an auditor. The In-House Audit Department operates in line with the "In-House Audit System" procedure and the "LPP Group's Risk Management Procedure". The documents indicated contain descriptions of all major financial and operating processes and specify any risks involved. In audit plans for another period, their relevance and impact on the organisation are always taken into account. The In-House Audit Department carries out audits of departments located in the Company's head office and in foreign subsidiaries. On a case-by-case basis, an audit is completed with a relevant report submitted to the Member of the Management Board responsible for the area concerned. The Audit Department monitors also the implementation of post-audit recommendations.

The Supervisory Board examined financial audit procedures performed in LPP SA. As assessed by the Supervisory Board, the financial audit procedures carried out in LPP SA are compliant with legal requirements and meet relevant functional needs.

The Supervisory Board assessed the independence of the statutory auditor auditing the financial statements of the Company and the LPP SA Group. In the opinion of the Supervisory Board, the statutory auditor auditing the financial statements of the Company and the LPP SA Group satisfies the independence criteria described in the applicable provisions of law, including, in particular, Articles 69-73 of the Act of 11 May 2017 *on Statutory Auditors, Audit Companies and on Public Supervision*.

The Supervisory Board also examined the financial reporting process implemented in the Company in the reporting period from 1 February 2023 to 31 January 2024, making no reservations as to how the Company performed its duties in that respect."

**“Resolution
of the Supervisory Board of LPP SA
of 26 March 2024**

on the evaluation of the rationale for the charity and sponsorship policy pursued by the Company

The Supervisory Board of LPP SA positively assesses the charity and sponsorship policy of the Company in the financial year from 1 February 2023 to 31 January 2024 in terms of its rationale and adequacy.

The implementation of the LPP Group's social initiatives is the responsibility of the LPP Foundation. Since its establishment in 2017, it has been implementing projects of local, regional and national reach in three main areas including: tackling social exclusion and local community activities, health protection and ecology and environmental protection.

The mission of the Foundation is to help people in a difficult life situation and professional activation of young people. The main beneficiaries of the activities undertaken by the LPP Foundation are children and young people from children's homes, people at risk of social exclusion and communities in the regions where we operate. The LPP Foundation also works for health care institutions, supports local entrepreneurship as well as environmental initiatives and social projects.

In 2023, the LPP Foundation provided financial support to 67 organisations and in-kind donations were received by 210 organisations. Moreover, more than 280,000 items of clothing were donated for social purposes.

The Foundation implements its projects mainly through volunteering. Year after year, it has been gaining popularity among LPP Group's employees who share their time, talents and skills. During the reporting period, 750 volunteers were involved in projects with a total of 10,184 hours of work performed. In 2023, the Foundation introduced employee volunteering regulations to present opportunities to engage in such activities and clear rules of their functioning to employees.

Value of donations contributed in 2023:

	02.2023-01.2024	02.2022-01.2023
Value of cash donations made in the reporting year	PLN 2,801,570	PLN 3,099,840
Including:		
Amount for health care	PLN 1,170,459	PLN 696,500
Amount spent on environmentally-friendly projects	PLN 77,000	PLN 45,000
Amount spent on the support of	PLN 1,554,111	PLN 1,358,340

local community and projects preventing social exclusion		
Amount spent as part of the #LPPUkraine campaign		PLN 1,000,000

	Value
Cash donations	PLN 2,801,570
In-kind donations	PLN 2,468,213
Total value of donations (cash and in-kind, total)	PLN 5,269,783
Including: value of donations (cash and in-kind) for advertising support and sponsorship (included above)	PLN 0

As in the previous year, the Foundation allocated the highest amount of donations for community support and combating social exclusion. This amount increased by more than 14% compared to the previous period. On the other hand, since in 2023 the Foundation's additional priority was to support the mental well-being of children and young people, we recorded the highest growth in donations allocated to health care, which increased by more than 68% compared to last year. The Foundation also engaged in disseminating innovative social solutions, charitable activities mitigating the social effects of exclusion, as well as projects promoting environmental protection and healthy lifestyles. Moreover, the Foundation participated in programmes fostering the integration of local communities.

The information presented justifies a positive assessment of the activities described above in terms of the rationale criterion.”

**“Resolution
of the Supervisory Board of LPP SA
of 26 March 2024**

on the evaluation of fulfilment by the Company of reporting duties in respect of application of corporate governance principles arising from best practice and the provisions of law on current and interim information submitted by issuers of securities

LPP SA is required to fulfil reporting duties in respect of application of corporate governance principles stemming from the Warsaw Stock Exchange Rules and the Regulation of the Minister of Finance of 29 March 2018 *on current and interim information submitted by issuers of securities and on the terms and conditions for recognition as equivalent of information required under the laws of a non-member state* (Journal of Laws no 757 of 2018) and Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 *on market abuse* (market abuse regulation)

and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC of 16 April 2004 (Official Journal of the European Union L, No 173, page 1) ("MAR").

Current rules for providing current reports on the application of specific principles of corporate governance are defined in Resolution No. 1309/2015 of the Warsaw Stock Exchange Management Board, dated 17 December 2015. The WSE Rules stipulate that, when a specific principle of corporate governance is not applied on a permanent basis or is breached incidentally, the issuer is required to publish a report in that respect. The report should be published on the issuer's official website, in a manner similar to that applied for current reports. Pursuant to Resolution No. 1309/2015 of the WSE Management Board, reports on the application of specific corporate governance principles are communicated through the Electronic Information Base (EIB).

The Supervisory Board assesses that LPP SA properly fulfils its reporting duties related to the application of corporate governance principles.

The Supervisory Board acknowledges that, as provided for in a relevant statement made by the Management Board, the Company applied corporate governance principles attached as Enclosure to Resolution No 13/1834/2021 of the Board of the Warsaw Stock Exchange, dated 29 March 2021, titled the "2021 Code of Best Practice for GPW Listed Companies" (BPLC 2021), published on a website dedicated to best practice for companies listed on the Warsaw Stock Exchange (Giełda Papierów Wartościowych w Warszawie SA), operated by Giełda Papierów Wartościowych w Warszawie SA, at website address <https://www.gpw.pl/dobre-praktyki2021>, except for:

2.1. The company should have a diversity policy for the Management and Supervisory boards, adopted by the Supervisory Board or the General Meeting, respectively. The diversity policy shall define the goals and criteria for diversity in areas such as gender, educational background, specialist knowledge, age and professional experience, and shall specify a timeframe and method for monitoring the achievement of the said goals. In terms of gender diversity, a condition for ensuring the diversity of the company's governing bodies is that the minority share in a given body is no less than 30%.

The Company does not apply this principle.

The Company's comment: The Company is in the process of developing a diversity policy for the Management and Supervisory Boards which will meet the requirements of the BPLC 2021. The Company will aim at ensuring gender diversity in its governing bodies in future terms of office. At the same time, the Company currently ensures gender diversity in its subsidiaries (out of 20 foreign subsidiaries, women act as CEO in 13 companies).

2.2. Persons making decisions on the election of members of the company's Management or Supervisory Board should secure comprehensiveness of these bodies by choosing persons ensuring diversity, making it possible, *inter alia* to achieve the target ratio of the minimum proportion of minorities set at no less than 30%, in accordance with the goals set out in the adopted diversity policy referred to in principle 2.1.

The Company does not apply this principle.

The Company's comment: The key criteria for choosing members of the Management and Supervisory Boards in the Company are the candidate's education, knowledge and experience as well as competence in the required fields to perform the function. At the same time, the Company is in the process of developing a diversity policy for the Management and Supervisory Boards, fulfilling the requirements of the BPLC 2021.

2.11. Apart from activities resulting from the provisions of law, once a year, the Supervisory Board shall prepare and present its annual report to the Annual Meeting of Shareholders. The above-mentioned report shall contain at least:

2.11.6. information on the advancement of execution of the diversity policy applying to the Management and Supervisory Boards, including attainment of the goals referred to in principle 2.1.

The Company does not apply this principle.

The Company's comment: Currently, the Company has no diversity policy applying to the Management Board and the Supervisory Board.

4.1. The company should enable its shareholders to take part in a General Meeting using electronic communication means (electronic general meeting) if justified in terms of shareholders' expectations communicated to the company, as long as it is able to provide technical infrastructure required to hold such Meeting.

The Company does not apply this principle.

The Company's comment: The above-mentioned principle is not applied by the Company as its implementation would involve technical risks. Providing the shareholders with an option to communicate in the course of the general meeting without being present at the meeting, using electronic communication means, involves both technical and legal hazards for the proper and efficient conduct of the general meeting. In particular, the foregoing poses a real risk of technical interference preventing continuous bilateral communication with shareholders present in venues other than the meeting room. Therefore, the Company is unable to guarantee the reliability of technical infrastructure. At the same time, in the Company's opinion, the currently applicable rules for participation in general meetings facilitate the proper and effective exercise of rights attached to shares and sufficiently secure the interests of all shareholders.

4.3. The Company will provide public broadcasting of the General Meeting in real time.

The Company does not apply this principle.

The Company's comment: As stems from the current practice of the Company's bodies, there is no need to record and publish the records of the General Meeting. In the Company's opinion, the information it publishes, as provided by law, on the announcement of the convening and the agenda of the General Meeting enables all shareholders to gain full knowledge of issues to be discussed at the Meeting.

6.4. The Supervisory Board shall perform its tasks on a continuous basis, and, therefore, the remuneration of Board members may not be dependent on the number of meetings held.

Remuneration of members of committees, in particular the audit committee, should take into account additional workload related to the work in those committees.

The Company does not apply this principle.

The Company's comment: The remuneration of members of the Supervisory Board is related to the scope of tasks and responsibilities arising from their function, while remaining at the same time adequate to the Company's size. The lump-sum remuneration, which is a component of the remuneration, is due and payable for participation in the meeting of the Supervisory Board or the Audit Committee of the Supervisory Board, respectively, allowing to take into account the workload of a member of the Supervisory Board when determining the amount of remuneration. The remuneration principles applied have been in force in the Company for many years and, as experience shows, they fulfil their role. Thus, in the Company's opinion, at present, there is no need to change the remuneration principles. However, should the circumstances change, the Company does not exclude future application of the said principle.

Simultaneously, as stated by the Management Board, the Company does not apply corporate governance practices beyond requirements set forth in domestic law.

Apart from the aforementioned exceptions, the Supervisory Board has ascertained no other violations of the "2021 Code of Best Practice for WSE Listed Companies".

The Supervisory Board reviewed the statement of the Management Board on corporate governance. The said statement specifies in detail corporate governance issues and provides required information. Furthermore, the Company publishes on its website information on the application of the principles and recommendations provided for in the said document. The said information comprises comments to recommendations not applied by the Company.

The Supervisory Board assesses that the information provided by LPP SA is consistent with the requirements and presents fairly its compliance with corporate governance principles."

**“Resolution
of the Management Board of LPP SA
with its registered office in Gdańsk
of 26 March 2024**

on the motion for the payment of the dividend

1. Having regard to:

- the dividend policy for 2024-2026 adopted by the Annual General Meeting of the Company by Resolution No. 21 of 30 June 2023;
- the Company's current financial position;
- the results of the Company's operations as evidenced by the annual separate financial statements as at 31 January 2024, reporting a net profit from continuing operations for the period of PLN 1,612 million;
- the auditor's opinion on the said financial statements for the period from 1 February 2023 to 31 January 2024;

the Management Board of LPP SA decides to submit to the Annual General Meeting of the Company a motion for the payment of the dividend under the following terms and conditions:

- the amount of the dividend per share: PLN 610,
- the total amount of the dividend dependant on the number of shares on the dividend record date; according to the current number of 1,855,190 shares, the total amount of the dividend would be equal to PLN 1,131,665,900,
- the dividend record date (the date on which the number of eligible shareholders will be determined) - 11 October 2024,
- the dividend payment date - 30 October 2024.

The actual dividend paid per share will be reduced by the amount of the dividend advance previously paid.”