

RESOLUTION
of the Supervisory Board of LPP SA
of 17 October 2024
on giving its opinion on issues to be put on the agenda of the Extraordinary
General Meeting of LPP SA

Acting under § 33(2) of the Company's Articles of Association and having regard of principle 4.7. of the 2021 Best Practice of WSE Listed Companies, the Supervisory Board hereby gives its opinion on the following issues to be put on the agenda of the Extraordinary General Meeting of the Company to be held on 17 October 2024:

1. Opening of the meeting and election of the Chairman of the Meeting.
2. Confirmation of the correctness of convening the General Meeting and its ability to adopt resolutions, preparation of the attendance list.
3. Adoption of the agenda.
4. Presentation of the resolution of the Supervisory Board on its opinion regarding issues to be considered by the Extraordinary General Meeting.
5. Election of the Vice-President of the Management Board.
6. Determination of the remuneration for members of the Supervisory Board.
7. Amendment to the Articles of Association of the Company.
8. Closing of the General Meeting.

of the following wording:

The Supervisory Board states that the agenda of the Extraordinary General Meeting of LPP SA to be held on 17 October 2024, proposed by the Company's Management Board, complies with the requirements of the Commercial Companies Code, the Company's Articles of Association and internal regulations applicable in the Company.

As regards specific items on the agenda proposed in the notice on the convening the General Meeting, the Supervisory Board states that:

1. Agenda items 1 to 3 are of a procedural nature and are necessary for the proper organisation of the General Meeting. Pursuant to Article 409 § 1 of the Commercial Companies Code, the Chairperson of the Meeting is elected from among persons eligible for participation in the General Meeting. Moreover, pursuant to § 11 of the Regulations of the General Meetings of Shareholders of LPP S.A., the Annual General Meeting is opened by the Chairperson of the Supervisory Board or a person authorised by the Chairperson. In their absence, the General Meeting is opened by the President of the Management Board or a person appointed by the Management Board. Subsequently, the person opening the meeting announces the election of the Chairperson of the General Meeting from among all participants who have the right to vote.
The Annual General Meeting proceeds according to the adopted agenda. The agenda contained in the draft resolution will be proposed by the Company's Management Board.

Pursuant to Article 404 § 1 of the Commercial Companies Code, no resolution may be adopted on matters which are not on the agenda unless the full share capital is represented at the General Meeting and none of the persons attending has objected to the adoption of the resolution.

2. Item 4 of the agenda results from the internal acts in force in the Company, including in particular the Regulations of the General Meeting and the Regulations of the Supervisory Board, as well as the corporate governance principles applied by the Company.
3. Item 5 of the agenda arises from the need to supplement the composition of the Management Board of the Company following the resignation of the Vice-President responsible for the Group's financial division. Pursuant to Article 368 § 4 of the CCC, Article 369 § 3 of the CCC and the provision of § 13(1) of the Articles of Association of LPP SA, the General Meeting has the competence in this area.
4. Item 6 arises from the need to update the amount of the remuneration of members of the Supervisory Board, including ensuring its compliance with Rule 6.4 of the Best Practice of WSE Listed Companies 2021. In accordance with the wording of Article 392 of the Commercial Companies Code, the competence in this regard is vested in the General Meeting.
5. Item 7 arises from the need to implement the new reporting principles according to the Corporate Sustainability Reporting Directive and the terminology used in the Act of 11 May 2017 on Statutory Auditors, Audit Firms and Public Supervision (consolidated text, Journal of Laws of 2024, item 1035).
6. Item 8 on the agenda is of procedural nature.”