

# LPP

The start of the Spring/Summer 2026 season was characterised by relatively low temperatures, particularly in February and April. Although these conditions resulted in lower-than-expected revenue growth, the historically highest gross profit margin on sales for 1Q and strict cost discipline offset the impact of the less favourable weather. As a result, the Company estimates that EBIT grew at a high double-digit YoY rate during the period under review, and 1Q of 2026 marked the fifth consecutive period of improved profitability at the net profit level.

Selected figures and more detail description data of each result component are presented below.

<b>Selected preliminary operating data for 1Q of 2026</b>		<b>February–April '26 Q1 2026</b>
<b>Revenue (in constant currency)<sup>1</sup></b>	<b>YoY [%]</b>	<b>+10%</b>
offline	YoY [%]	+13%
online	YoY [%]	+1%
<b>Sales in LFL stores</b>	<b>%</b>	<b>-2.8%</b>
Sinsay	%	-6.8%
Reserved, Cropp, House, Mohito	%	+2.2%
<b>Number of new stores</b>	<b>#</b>	<b>121</b>
Sinsay	#	102
Reserved, Cropp, House, Mohito	#	19
<b>Floorspace (30 April 2026)</b>	<b>ths m<sup>2</sup></b>	<b>3,121 (+23% YoY)</b>
Sinsay	ths m <sup>2</sup>	2,007 (+40% YoY)
Reserved, Cropp, House, Mohito	ths m <sup>2</sup>	1,114 (+2% YoY)

<sup>1</sup> Impact of FX rates: ca -0.3 pp.

## Development

In 1Q, the Company opened 121 new stores, including 102 Sinsay stores (compared to 136 stores in 1Q 2025, including 112 Sinsay stores). Around 900 new locations for the newest brand are planned for 2026, and their timing will be similar to that of 2025.

## Sales

In 1Q, the Group recorded a 10% increase in revenue (in constant currency), although sales levels remained materially affected by less favourable weather conditions. The weaker start to the season in February was partially offset by very good results achieved in March, but the total result for the quarter

was negatively affected by significantly cooler weather in April. During this period, in key product categories (women's, men's and children's clothing), lighter, early-summer collections were already available, which resulted in lower sales. Consequently, in April both the established brands and Sinsay recorded negative LFL growth, with the weakest results in comparable stores observed in Poland, Romania, Serbia, Bosnia and Herzegovina, and Ukraine.

For 1Q as a whole, positive LFL growth was recorded by the House, Reserved and Cropp brands, whilst Sinsay and Mohito reported negative comparable sales ratios.

The Group's online sales remained under pressure from weaker results in the South-Eastern Europe (SEE) region, a consequence of the warehouse fire in Romania in June 2025.

This situation resulted in longer delivery times and a partially limited product range. In response, the Company focused its efforts on launching a new e-commerce warehouse in Romania as quickly as possible. The facility has been operational since October 2025, but full logistics capacity in the region – including shorter delivery times – will be achieved following the launch of a new Distribution Center, scheduled for June 2026.

Since the beginning of May, the Company has observed a marked upturn in sales, recording high, positive YoY growth in both traditional stores and e-commerce. In the period from 1 to 7 May, omnichannel sales are growing at a rate exceeding +20% YoY, with the Group's LFL ratio at a positive single-digit level.

### **Gross profit margin**

The gross profit margin on sales in 1Q of this year was positively influenced by several factors, the most significant of which was the strengthening of the PLN against the US\$ YoY, as well as more effective management of pricing policy across all brands at the start of the period. Consequently, although 1Q is seasonally the weakest in commercial terms, the Company expects to achieve a historically highest gross profit margin on sales for this period. It is estimated to be in the range of 58%–59%.

### **SG&A costs**

During the period under review, the Company maintained budgetary discipline regarding corporate costs and continued to implement initiatives aimed at improving sales costs, particularly in the area of logistics. As a result, the Company's SG&A costs in 1Q 2026 grew at a low double-digit rate.

The above figures have been calculated based on the current knowledge of the LPP Management Board as at 8 May 2026 and may be subject to change following the final closure of the accounts.

At the same time, the Management Board of LPP SA announces that the final figures will be published in the interim financial report for 1Q 2026 on 11 June 2026.